

STATEMENT OF REVENUES  
 ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
 EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
 FISCAL YEAR 2025-26

	Appropriations Act  FY 2024-25	Board of Economic Advisors Estimate FY 2025-26 November 19, 2024	Governor's Estimate FY 2025-26
General Fund Revenues:			
Sales and Use Tax.....	\$ 4,841,581,000	\$ 4,970,806,000	\$ 4,970,806,000
Individual Income Tax.....	5,903,202,600	6,298,900,000	6,158,539,000
Corporate Income Tax.....	908,582,000	1,038,482,000	1,038,482,000
Insurance Taxes.....	390,484,000	362,995,000	362,995,000
Admissions Tax.....	41,315,000	46,632,000	46,632,000
Alcoholic Liquor Tax.....	123,253,000	123,052,000	123,052,000
Bank Tax.....	55,126,000	54,911,000	54,911,000
Beer and Wine Tax.....	113,739,000	112,737,000	112,737,000
Business Filing Fees.....	12,203,000	11,604,000	11,604,000
Circuit & Family Court Fines.....	6,004,000	6,013,000	6,013,000
Corporation License Tax.....	188,108,000	196,255,000	196,255,000
Documentary Tax.....	108,493,000	129,264,000	129,264,000
Earned on Investments.....	250,000,000	450,000,000	450,000,000
Indirect Cost Recoveries.....	16,121,000	16,542,000	16,542,000
Motor Vehicle Licenses.....	11,472,000	12,010,000	12,010,000
Nursing Home Licenses/Fees.....	2,968,000	2,923,000	2,923,000
Parole & Probation Supervision Fees.....	3,393,000	3,393,000	3,393,000
Private Car Lines Tax.....	6,576,000	7,280,000	7,280,000
Public Service Authority.....	19,028,000	19,985,000	19,985,000
Purchase Card Rebates.....	4,170,000	4,411,000	4,411,000
Record Search Fees.....	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax.....	1,215,000	1,005,000	1,005,000
Security Dealer Fees.....	37,904,000	36,684,000	36,684,000
Tobacco Tax.....	27,477,000	27,055,000	27,055,000
Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	15,000,000

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Workers' Compensation Insurance Tax.....	13,773,000	13,698,000	13,698,000
Other Source Revenues.....	15,943,000	16,057,000	16,057,000
Subtotal.....	13,121,591,600	13,982,155,000	13,841,794,000
Less:			
Transfer to Tax Relief Trust Fund (§11-11-150).....	(800,815,175)	(814,021,523)	(814,021,523)
Revenue transferred to Recurring Appropriations.....	99,599,000	-	-
Total General Fund Revenues.....	12,420,375,425	13,168,133,477	13,027,772,477
Education Improvement Act Fund Revenues.....	1,258,557,000	1,304,219,000	1,304,219,000
<i>Nonrecurring:</i>			
FY2023-24 EIA Surplus.....	-	87,000,000	87,000,000
Total Education Improvement Act Fund Revenues.....	1,258,557,000	1,391,219,000	1,304,219,000
Transportation Fund Revenues.....	2,614,786,203	-	2,653,614,054
Education Lottery Account Revenues.....	531,100,000	502,700,000	502,700,000
<i>Nonrecurring:</i>			
FY2022-23 Projected Surplus Lottery Proceeds.....	18,365,453	-	-
FY2023-24 Projected Surplus Lottery Proceeds.....	34,800,000	-	-
FY2024-25 Projected Surplus Lottery Proceeds.....	-	44,013,859	44,013,859
Total Education Lottery Account Revenues.....	584,265,453	546,713,859	546,713,859
 Total Estimated Revenues (§11-11-410)	 \$ 17,579,200,256	 \$ 15,920,087,859	 \$ 18,346,340,913