Agency Name:	Retirement System Investment Commission		
Agency Code:	E190	Section:	99

Fiscal Year FY 2027-2028
Agency Budget Plan

FORM A - BUDGET PLAN SUMMARY

	For FY 2027-2028, my agency is (mark "X"):	
OPERATING REQUESTS *(FORM B1)*		Requesting General Fund Appropriations.
		Requesting Federal/Other Authorization.
	X	Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
NON-RECURRING REQUESTS *(FORM B2)*		Requesting Non-Recurring Appropriations.
		Requesting Non-Recurring Federal/Other Authorization.
	X	Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
CAPITAL REQUESTS *(FORM C)*		Requesting funding for Capital Projects.
	X	Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
PROVISOS *(FORM D)*		Requesting a new proviso and/or substantive changes to existing provisos.
	X	Only requesting technical proviso changes (such as date references).
		Not requesting any proviso changes.

Please identify your agency's preferred contacts for this year's budget process.

	Name	*Phone*	*Email*
PRIMARY CONTACT:	Brian Wheeler	(803) 730-0923	bwheeler@rsic.sc.gov
SECONDARY CONTACT:	Andrew Chernick	(803) 667-1948	achernick@rsic.sc.gov

I have reviewed and approved the enclosed FY 2027-2028 Agency Budget Plan, which is complete and accurate to the extent of my knowledge.

	Agency Director	*Board or Commission Chair*
SIGN/DATE:		9/10/26
TYPE/PRINT NAME:	Michael Hitchcock	William H. Hancock

This form must be signed by the agency head – not a delegate.

Agency Name:	Retirement System Investment Commission		
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FORM D – PROVISO REVISION REQUEST

NUMBER	99.1
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	RSIC: Fiduciary Audit
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	0100.000000.000
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Amend
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	State Auditor's Office
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	The agency maintains comprehensive internal and third-party audit and compliance oversight.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

$400,000

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

For Fiscal Year ~~2026-27~~ **2027-2028**, Section 9-16-380 of the Code regarding the solicitation and the bid for a fiduciary audit is suspended.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.