Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

Fiscal Year FY 2027-2028

Agency Budget Plan

FORM A - BUDGET PLAN SUMMARY

	For FY 2027-2028, my agency is (mark "X"):	
OPERATING REQUESTS *(FORM B1)*		Requesting General Fund Appropriations.
	X	Requesting Federal/Other Authorization.
		Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
NON-RECURRING REQUESTS *(FORM B2)*	X	Requesting Non-Recurring Appropriations.
		Requesting Non-Recurring Federal/Other Authorization.
		Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
CAPITAL REQUESTS *(FORM C)*		Requesting funding for Capital Projects.
	X	Not requesting any changes.

	For FY 2027-2028, my agency is (mark "X"):	
PROVISOS *(FORM D)*	X	Requesting a new proviso and/or substantive changes to existing provisos.
		Only requesting technical proviso changes (such as date references).
		Not requesting any proviso changes.

Please identify your agency's preferred contacts for this year's budget process.

	Name	*Phone*	*Email*
PRIMARY CONTACT:	Elaine Bouse	(803) 896-9971	Elaine.Bouse@schousing.com
SECONDARY CONTACT:	MaryAnn Matheny	(803) 896-9042	MaryAnn.Matheny@schousing.com

I have reviewed and approved the enclosed FY 2027-2028 Agency Budget Plan, which is complete and accurate to the extent of my knowledge.

	Agency Director	*Board or Commission Chair*
SIGN/DATE:	Robert Macdonald	C. Todd Latiff
TYPE/PRINT NAME:	Robert Macdonald	C. Todd Latiff

This form must be signed by the agency head – not a delegate.

Agency Name:	Housing Finance & Development Authority
Agency Code:	L320
Section:	42

BUDGET REQUESTS			FUNDING					FTES				
Priority	Request Type	Request Title	State	Federal	Earmarked	Restricted	Total	State	Federal	Earmarked	Restricted	Total
1	B1 - Recurring	Federal Authorization Increase	0	41,721,659	0	0	41,721,659	0.00	3.00	0.00	0.00	3.00
2	B1 - Recurring	Earmarked Authorization	0	0	16,338,341	0	16,338,341	0.00	0.00	12.00	0.00	12.00
3	B2 - Non-Recurring	Workforce Housing	10,000,000	0	0	0	10,000,000	0.00	0.00	0.00	0.00	0.00
4	B2 - Non-Recurring	SC Statewide Assessment	140,000	0	0	0	140,000	0.00	0.00	0.00	0.00	0.00
TOTALS			10,140,000	41,721,659	16,338,341	0	68,200,000	0.00	3.00	12.00	0.00	15.00

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	**1**

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	**Federal Authorization Increase**

Provide a brief, descriptive title for this request.

AMOUNT	**General: $0** **Federal: $41,721,659** **Other: $0** **Total: $41,721,659**

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	**3.00**

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
X	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
X	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
X	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Strategies

1.2 Maximize the use of available resources to finance the development of privately owned affordable rental housing for low-income South Carolinians.

1.3 Support a wider range of activities within the Development Division that allow marginalized populations in South Carolina to live independently.

2.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.

2.2 Conduct required Compliance Monitoring activities to ensure that the physical condition of properties and income eligibility of tenants meet federal laws and

regulations.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS	The federal funds support affordable housing initiatives and provide housing-related assistance, including rental and utility assistance, to low and very low-income families and households.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	The requested increase in federal funds is necessary to support critical housing assistance and affordable housing initiatives mandated and funded by the U.S. Department of Housing and Urban Development (HUD). These programs provide essential financial support to low- and very low-income South Carolinians, including assistance with rent and utilities, as well as support for the development, preservation, and availability of safe, stable, and affordable housing. The **Contract Administration** area administers the contract-based rental assistance, including payments to property owners on behalf of eligible tenants. The **requested increase of $20,012,000** is necessary to meet existing contractual commitments and ensure sufficient funding to support rental assistance payments throughout the fiscal year. The **Rental Assistance** area administers tenant-based rental assistance, providing rental and utility assistance directly to eligible households. The **requested increase of $12,874,000** is necessary to meet projected funding needs for tenant-based voucher assistance and ensure continued support for eligible households throughout the fiscal year. The **Housing Initiative**s Programs administer the National Housing Trust Fund, HOME, and the HOME ARP Programs. The **requested increase of $8,690,659** will support affordable housing development and preservation, as well as housing assistance and other eligible activities that promote access to safe, stable, and affordable housing. The **Employment Benefits** administers the programs listed above and **requests an increase of $145,000** to account for projected fringe expenses

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	**2**

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	**Earmarked Authorization**

Provide a brief, descriptive title for this request.

AMOUNT	**General: $0** **Federal: $0** **Other: $16,338,341** **Total: $16,338,341**

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	**12.00**

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
X	Change in cost of providing current services to existing program audience
X	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
X	IT Technology/Security related
X	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
	Public Infrastructure and Economic Development
X	Government and Citizens

ACCOUNTABILITY OF FUNDS

Strategies

1.2 Maximize the use of available resources to finance the development of privately owned affordable rental housing for low-income South Carolinians.

1.3 Support a wider range of activities within the Development Division that allow marginalized populations in South Carolina to live independently.

2.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.

2.2 Conduct required Compliance Monitoring activities to ensure that the physical condition of properties and income eligibility of tenants meet federal laws and

regulations.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS	Low to moderate-income families and households, multifamily housing developers, and administrative activities supporting affordable housing programs.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	The requested increase in spending authority is needed to support program expenditures and increased administrative costs, including information technology infrastructure, cybersecurity enhancements, software solutions, and essential equipment upgrades. SC Housing remains committed to identifying cost-saving opportunities while continuing to provide high-quality services to the individuals and families we serve. **Contract Administration & Compliance Monitoring** requests an increase of **$1,198,000** to support projected administrative expenditures necessary to administer the programs and required program oversight and compliance activities. **Housing Initiative** Programs requests an increase of **$844,341** to support projected administrative expenditures necessary to administer Federal and State programs activities and changes in federal regulatory requirements. **Housing Tax Credit** requests an increase of **$909,000** to support projected administrative expenditures associated with increased volume and the ongoing administration and regulatory oversight of the Housing Tax Credit program. **Mortgage Production and Servicing** requests an increase of **$6,205,000** to support projected operating and program expenditures, including program software upgrades, increased underwriting volume, mortgage production and servicing activities, and administration of the new Made It Home program. **Administration, Finance, and Support Services** requests an increase of **$6,334,000** to support essential administrative and operational costs, including major technology and cybersecurity upgrades, software subscriptions, equipment, and other shared services needed to support SC Housing's programs and operations. **Employee Benefits** requests an increase of **$848,000** to account for projected fringe expenses associated with personnel costs across the programs listed above.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
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FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY	3

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Workforce Housing

Provide a brief, descriptive title for this request.

AMOUNT	$10,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
X	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
	Related to a Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
X	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Strategies

1.2 Maximize the use of available resources to finance the development of privately owned affordable rental housing for low-income South Carolinians.

1.3 Support a wider range of activities within the Development Division that allow marginalized populations in South Carolina to live independently.

2.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.

2.2 Conduct required Compliance Monitoring activities to ensure that the physical condition of properties and income eligibility of tenants meet federal laws and regulations.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS	Eligible homebuyers receive down payment assistance to purchase affordable homes, and participating homebuilders receive subsidies.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	The Housing Finance and Development Authority is authorized to use any appropriated funds in this act for the Made it Home! Program to address the lack of affordable home ownership across the state by facilitating the new construction of affordable single-family homes. The Authority is requesting appropriations related to this act in the amount of $10,000,000 for the Made It Home! program in Fiscal Year 2027-2028.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY	4

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	SC Statewide Assessment

Provide a brief, descriptive title for this request.

AMOUNT	$140,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
X	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
	Related to a Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
X	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Strategies
1.2 Maximize the use of available resources to finance the development of privately owned affordable rental housing for low-income South Carolinians.
1.3 Support a wider range of activities within the Development Division that allow marginalized populations in South Carolina to live independently.
2.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.
2.2 Conduct required Compliance Monitoring activities to ensure that the physical condition of properties and income eligibility of tenants meet federal laws and regulations.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS

Darla Moore School of Business will be contracted by SC Housing Authority to complete the Statewide Assessment.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)?

How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	Funds appropriated to the Housing Finance and Development Authority shall be used for a comprehensive statewide housing needs assessment prepared by the Darla Moore School of Business. The Authority is requesting appropriations related to this act in the amount of $140,000 for this needs assessment in Fiscal Year 2027-2028.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.1
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: Federal Rental Assistance Administrative Fee Carry Forward
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Rental Assistance
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Codify
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Administrative Fees Earned from HUD Programs may be kept by the Housing Auhtority.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

All Federal rental assistance administrative fees shall be carried forward to the current fiscal year for use by the authority in the administration of the federal programs under contract with the authority.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.2
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: Program Expenses Carry Forward
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Mortgage Production, Mortgage Servicing, and Executive Operations
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Codify
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Income earned by the Bond Programs may be kept by the Housing Authority.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

For the prior fiscal year, monies withdrawn from the authority's various bond-financed trust indentures and resolutions, which monies are deposited with the State Treasurer to pay program expenses, may be carried forward by the authority into the current fiscal year.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.3
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: Advisory Committee Mileage Reimbursement
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Housing Initiatives
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Codify
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	The SC Housing Trust Advisory Committee members may be reimbursed for mileage expenses.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None.

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

Members of the nine-member South Carolina Housing Trust Fund Advisory Committee are eligible for mileage reimbursement at the rate allowed for state employees as established in Proviso 117.20(J)(Travel-Subsistence Expenses & Mileage) in this act.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.4
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: Allocations of Indirect Cost Recoveries
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Executive Operations
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Codify
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Indirect Cost Recoveries in excess of SWCAP may be kept by the Housing Authority.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

The authority shall deposit in the state general fund indirect cost recoveries for the authority's portion of the Statewide Central Services Cost Allocation Plan (SWCAP). The authority shall retain recoveries in excess of the SWCAP amount to be deposited in the state general fund.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.5
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: Housing Trust Fund Disaster Initiative
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Housing Initiatives
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Codify
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Funds allocated, granted, or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

Funds allocated, granted or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	42.7 *Cite the proviso according to the renumbered list (or mark "NEW").*
TITLE	HFDA: Workforce Housing *Provide the title from the renumbered list or suggest a short title for any new request.*
BUDGET PROGRAM	Homeownership *Identify the associated budget program(s) by name and budget section.*
RELATED BUDGET REQUEST	Priority 3 *Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.*
REQUESTED ACTION	Codify *Choose from: Add, Delete, Amend, or Codify.*
OTHER AGENCIES AFFECTED	None *Which other agencies would be affected by the recommended action? How?*
SUMMARY & EXPLANATION	The Housing Finance and Development Authority is authorized to use any appropriated funds in this act for the Made it Home! Program to address the lack of affordable home ownership across the state by facilitating the new construction of affordable single-family homes. The Authority is requesting appropriations related to this act in the amount of $10,000,000 for the Made It Home! program in Fiscal Year 2027-2028.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

(A) The Housing Finance and Development Authority is authorized to use any appropriated funds in this act for the Made it Home! program to address the lack of affordable home ownership across the state by facilitating the new construction of affordable single family homes. The authority is authorized to expend federal or other funds for the same purpose.

(B) The authority shall:

(1) develop program guidelines, reporting requirements, down payment assistance and homebuyer eligibility requirements; and

(2) establish the criteria for awarding distribution to participating partners that includes qualifications, experience, market analysis, construction plans, specifications, timeliness of completion, and capacity.

(C) The authority may establish a fund separate and distinct from the general funds of the State that consists of monies received or authorized under this provision and any other sources of revenue, public or private, including donations for the purpose of the program. The interest, repayment, or other increments resulting from investment must be deposited into the fund. Unexpended funds may be carried forward and expended for the same purposes, including any prior appropriations received for the purpose of this program. The funds appropriated in Act No. 69 of 2025, by proviso 118.16(39) may be carried forward for this purpose.

(D) The authority may receive reimbursements for the costs or expenses incurred in the administration and operation of the Made it Home! program from the funds authorized or appropriated in this provision.

(E) The authority shall submit a report to the Governor, the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee detailing the awards made, participating partners, homes constructed and purchased, and the program's overall impact by June 30th of the fiscal year.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	NEW *Cite the proviso according to the renumbered list (or mark "NEW").*
TITLE	HFDA: Home Repair Program *Provide the title from the renumbered list or suggest a short title for any new request.*
BUDGET PROGRAM	Housing Initiatives *Identify the associated budget program(s) by name and budget section.*
RELATED BUDGET REQUEST	*Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.*
REQUESTED ACTION	Add *Choose from: Add, Delete, Amend, or Codify.*
OTHER AGENCIES AFFECTED	None. *Which other agencies would be affected by the recommended action? How?*
SUMMARY & EXPLANATION	Funds allocated, granted, or awarded under the Housing Trust Fund's Home Repair Program may be paid out directly to for-profit entities that assist in preserving homeownership for members of very low or lower income households.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None.

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

Funds allocated, granted, or awarded under the Housing Trust Fund's Home Repair Program may be paid out directly to for-profit entities that assist in preserving homeownership for members of very low or lower income households.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM D – PROVISO REVISION REQUEST

NUMBER	NEW
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	HFDA: SC Housing Statewide Assessment
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	Homeownership & Rental Assistance
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	Priority 4
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Add
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	None
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Funds appropriated to the Housing Finance and Development Authority shall be used for a comprehensive statewide housing needs assessment prepared by the Darla Moore School of Business. The Authority is requesting appropriations related to this act in the amount of $140,000 for this needs assessment in Fiscal Year 2027-2028.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

None

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

For Fiscal Year 2027-28, of the funds appropriated to the Housing Finance and Development Authority, $140,000 shall be used for a comprehensive statewide housing needs assessment prepared by the Darla Moore School of Business. The assessment must include the following:

(1) a statement by the authority on housing policies and recommendations for South Carolina; and

(2) an evaluation and summary of housing conditions and trends in South Carolina broken down by geographic regions including, but not limited to, the Upstate, the Midlands, and the Lowcountry, including housing stock of all types and housing costs analyses, general population and household composition demographic analyses, and housing and demographic forecasts.

The assessment also must include an evaluation of housing assistance needs that is based in part on the evaluation described in item (2). Further, the assessment must include a discussion of major housing issues, including housing production, housing and neighborhood conservation, housing for persons with special needs, fair housing and accessibility, and housing affordability. In preparing the assessment, the authority and the Darla Moore School of Business may obtain input from housing authorities, community-based organizations, the private housing industry, and other persons interested in housing assistance and development. A copy of the assessment must also be provided to the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee by June 30, 2028.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.