AGENCY NAME:			
AGENCY CODE:		SECTION:	

Fiscal Year 2027-28
Agency Budget Plan

FORM A - BUDGET PLAN SUMMARY

	For FY 2027-28, my agency is (mark "X"):	
OPERATING REQUESTS *(FORM B1)*	X	Requesting General Fund Appropriations.
	X	Requesting Federal/Other Authorization.
		Not requesting any changes.

	For FY 2027-28, my agency is (mark "X"):	
NON-RECURRING REQUESTS *(FORM B2)*	X	Requesting Non-Recurring Appropriations.
		Requesting Non-Recurring Federal/Other Authorization.
		Not requesting any changes.

	For FY 2027-28, my agency is (mark "X"):	
CAPITAL REQUESTS *(FORM C)*		Requesting funding for Capital Projects.
	X	Not requesting any changes.

	For FY 2027-28, my agency is (mark "X"):	
PROVISOS *(FORM D)*	X	Requesting a new proviso and/or substantive changes to existing provisos.
		Only requesting technical proviso changes (such as date references).
		Not requesting any proviso changes.

Please identify your agency's preferred contacts for this year's budget process.

	Name	*Phone*	*Email*
PRIMARY CONTACT:	Patrick Jarvis	803-737-0462	pjarvis@sccommerce.com
SECONDARY CONTACT:	Mark Hendrick	803-737-3949	mhendrick@sccommerce.com

I have reviewed and approved the enclosed FY 2027-28 Agency Budget Plan, which is complete and accurate to the extent of my knowledge.

	Agency Director	*Board or Commission Chair*
SIGN/DATE:	9/24/2026	
TYPE/PRINT NAME:	Harry M. Lightsey, III	

This form must be signed by the agency head – not a delegate.

Agency Name:	Department Of Commerce
Agency Code:	P320
Section:	50

BUDGET REQUESTS			FUNDING					FTES				
Priority	Request Type	Request Title	State	Federal	Earmarked	Restricted	Total	State	Federal	Earmarked	Restricted	Total
1	B2 - Non-Recurring	LocateSC	200,000,000	0	0	0	200,000,000	0.00	0.00	0.00	0.00	0.00
2	B1 - Recurring	Rural Development	5,000,000	0	0	0	5,000,000	0.00	0.00	0.00	0.00	0.00
3	B1 - Recurring	Closing Fund	10,000,000	0	0	0	10,000,000	0.00	0.00	0.00	0.00	0.00
4	B1 - Recurring	LocateSC	2,500,000	0	0	0	2,500,000	0.00	0.00	0.00	0.00	0.00
5	B2 - Non-Recurring	Targeted Marketing Initiatives	2,000,000	0	0	0	2,000,000	0.00	0.00	0.00	0.00	0.00
6	B1 - Recurring	Foreign Operations	500,000	0	0	0	500,000	0.00	0.00	0.00	0.00	0.00
7	B1 - Recurring	Small Business and Trade	675,000	0	0	0	675,000	0.00	0.00	0.00	0.00	0.00
8	B1 - Recurring	FTE Requests	308,000	0	0	0	308,000	3.00	0.00	0.00	0.00	3.00
9	B2 - Non-Recurring	Repay Intra-Agency Loan	20,000,000	0	0	0	20,000,000	0.00	0.00	0.00	0.00	0.00
10	B1 - Recurring	Other/Federal Funds	0	15,530	50,985	0	66,515	0.00	0.00	0.00	0.00	0.00
11	B2 - Non-Recurring	Governor's Nuclear Advisory Council	1,000,000	0	0	0	1,000,000	0.00	0.00	0.00	0.00	0.00
TOTALS			241,983,000	15,530	50,985	0	242,049,515	3.00	0.00	0.00	0.00	3.00

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY

2

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Rural Development

Provide a brief, descriptive title for this request.

AMOUNT

General: $5,000,000

Federal: $0

Other: $0

Total: $5,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS

0.00

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
X	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Meet or exceed goal established by agency for jobs recruited in rural areas of SC.

Meet or exceed the percentage of jobs recruited in rural areas of SC as compared to the percentage of the labor pool residing in rural counties.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF

Vendors and grant recipients

FUNDS	

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	South Carolina's Rural Development Strategic Planning Initiative is creating a pipeline of locally driven, implementation-ready projects that strengthen the economic competitiveness of rural communities. Across the completed plans, recurring priorities include downtown revitalization, workforce and housing development, entrepreneurship, tourism, industrial site readiness, placemaking, infrastructure, and local organizational capacity. Just as importantly, the initiative is not producing one-size-fits-all plans: each community is identifying its own competitive advantages and translating them into specific catalyst projects that can attract private investment, improve quality of life, and position the community for future job creation. With 19 plans completed and 4 communities awaiting kickoff, the initiative is establishing a statewide portfolio of rural investment opportunities rather than a collection of stand-alone planning studies. An annual $5 million Rural Development allocation allows Commerce to perpetually move this work from planning to measurable implementation. The potential return should be evaluated not only by the amount of state funding deployed, but by the additional capital it unlocks. It would give communities the resources to act on plans they have already helped create, while allowing the state to establish clear performance measures for leveraged dollars, projects completed, private investment generated, businesses supported, housing produced, jobs influenced, and improvements in community readiness. Sustained funding would allow South Carolina to move from episodic rural assistance, toward a disciplined, long-term development strategy that equips local leaders with the tools to compete, leverages state dollars to attract significantly greater investment, and ensures that rural communities participate meaningfully in South Carolina's continued economic growth.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY

3

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Closing Fund

Provide a brief, descriptive title for this request.

AMOUNT

General: $10,000,000

Federal: $0

Other: $0

Total: $10,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS

0.00

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
X	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Increase the number of new/retained jobs and capital investment recruited into South Carolina.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF

The purpose of the Closing Fund is to assist companies in locating or expanding in South Carolina. This program provides funding necessary to encourage competitive projects to locate or expand in South Carolina.

FUNDS	

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	The SC Department of Commerce is requesting $10,000,000 in recurring funding for the Closing Fund, bringing the total recurring amount to $32.3 million. These funds will be used to recruit new jobs and new investments to South Carolina. The Closing Fund offers greater flexibility than other incentive resources.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY

4

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

LocateSC

Provide a brief, descriptive title for this request.

AMOUNT

General: $2,500,000

Federal: $0

Other: $0

Total: $2,500,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS

0.00

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
X	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	HR/Personnel Related
	AI Related
X	Related to a Non-Recurring request – If so, Priority # 1

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Assist with the improvements of available inventory of sites and buildings.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF

These funds will be awarded as grants to local governments or ally groups.

FUNDS	

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	Increasing recurring funding for the LocateSC Fund to $15 million will strengthen South Carolina's ability to proactively develop a competitive pipeline of industrial properties for future recruitment. Site readiness investments made before a company is recruited allow communities and the state to address infrastructure, due diligence and development needs in advance, better align properties with targeted industries, and position South Carolina to be more selective and intentional in pursuing projects that support long-term economic development goals. Continued success also creates an ongoing need for investment. As companies locate on the state's most competitive properties, the remaining inventory increasingly requires more substantial improvements to become marketable. Maintaining a strong product pipeline is therefore a long-term effort that requires consistent, predictable funding rather than a reactive response to individual opportunities. Increased recurring funding will allow Commerce and its local partners to plan strategically, advance properties over time and continually replenish the inventory needed to compete for future projects. The return on these investments is significant. From 2015 through 2025, LocateSC invested more than $200 million in site readiness efforts across all 46 counties, supporting properties that have ultimately become home to more than 210 announced projects representing approximately 42,000 jobs and more than $23 billion in announced capital investment.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	**6**

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	**Foreign Operations**

Provide a brief, descriptive title for this request.

AMOUNT	**General: $500,000** **Federal: $0** **Other: $0** **Total: $500,000**

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	**0.00**

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
X	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
X	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Meet or Exceed capital investment goals established by the agency.

Meet of Exceed jobs recruited goals established by the agency.

South Carolina's ranking among the state in Foreign Direct Investment jobs as a percentage of total employment.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

Contractors and vendors.

RECIPIENTS OF FUNDS	

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	To ensure South Carolina remains competitive in attracting foreign direct investment and supporting export growth, the Department requests an increase in the Foreign Operations budget to $4 million for FY 2027–2028, a $500 thousand increase. This funding increase will: • Sustain operations of all existing international offices and representatives and support the launch and ongoing operation of the Canada Office. • Cover anticipated salary adjustments and cost-of-living increases for Munich-based staff and accommodate contractual increases associated with our other foreign office operations. • Offset rising costs associated with lead generation services and international business development activities, and expand participation in targeted trade shows, conferences, and industry events, particularly within the Life Sciences and Advanced Energy sectors. • Strengthen South Carolina's ability to identify, cultivate, and secure high-value foreign direct investment projects in strategic global markets. The requested increase will position South Carolina to continue expanding its international footprint, generate a stronger pipeline of foreign direct investment opportunities, and support long-term economic growth through the recruitment of high-quality projects in key industry sectors. Maintaining a robust global presence is essential to ensuring South Carolina remains competitive against peer states and international locations actively pursuing investment from the same target industries. The Department recently completed an analysis to determine the return on investment of the Department's foreign operations. This analysis found that from FY21 through FY26 Commerce spent $12 million operating its foreign offices in Europe and Asia. During this period, there were 159 foreign direct investment projects announced which represent $9.58 billion in announced capital investment and 18,745 announced jobs. These projects generated one-time state tax revenues totaling $23 million and recurring state tax revenues of $119.7 million.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	**7**

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	**Small Business and Trade**

Provide a brief, descriptive title for this request.

AMOUNT	**General: $675,000** **Federal: $0** **Other: $0** **Total: $675,000**

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	**0.00**

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
X	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS	South Carolina's ranking of states in exports per capita. Building on the strengths of the state's small businesses and innovative and emerging industries.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	South Carolina's ranking of states in exports per capita.

FUNDS	Building on the strengths of the state's small businesses and innovative and emerging industries.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	TRADE South Carolina Opportunities for Promoting Export (SCOPE) is currently funded at $125,000. The current level of support has supported 30 companies annually. This request will bring the total recurring appropriation to $500,000. Funding at this level will allow SC Commerce to support a larger number of companies to increase the number of exports from SC into new or existing markets and increase the sales for SC companies. This increase in funding will allow Commerce to support up to 115 companies annually – a 283% increase compared to todays funding (30 companies annually to 115). There is currently more demand for the program than current funding allows, and we expect the demand to continue to grow given the change and uncertainty around national trade policy. SCOPE funding helps South Carolina companies – mostly small businesses – overcome obstacles to selling their SC-made products overseas by offsetting costs associated with entering and expanding into new markets. SCOPE assists SC small businesses by allowing them to: participate in trade missions and trade shows geared to specific industry sectors, conduct product testing for international markets, internationalize their websites via translation and other enhancements, and receive topic-specific export training. The SCOPE program is the state-funded partner to the State Trade Expansion Program (STEP), a federal program administered by SC Commerce. From 7/1/2025 – 06/30/2026, 28 companies have been funded through SCOPE. Total amount funded: $125,000 Average funding per company: $4,464 Reported Sales: $2,601,128.79 Return on Investment: For every dollar invested, SC receives $20.80 back in export sales. SMALL BUSINESS The Relentless Challenge Grant was initially established to support South Carolina's innovation-based businesses. This funding would make permanent a pilot (StimulateSC) to expand the Relentless Challenge Grant support to help traditional small businesses start, grow and thrive. The pilot grant was established to address a longstanding gap in South Carolina's small business support landscape because there was no competitive mechanism for programs to assist traditional small businesses. Helping small businesses get access to programs that improve areas like back-office support, sales/marketing and access to capital is critical to helping them grow. This funding fills the gap by providing innovative, locally driven solutions that directly improve support for South Carolina small businesses.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	**8**

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	**FTE Requests**

Provide a brief, descriptive title for this request.

AMOUNT	**General: $308,000** **Federal: $0** **Other: $0** **Total: $308,000**

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	**3.00**

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
X	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
X	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Meet or Exceed capital investment goals established by the agency.

Meet of Exceed jobs recruited goals established by the agency.

South Carolina's ranking among the state in Foreign Direct Investment jobs as a percentage of total employment.

Building on the strengths of the state's small businesses and innovative and emerging industries.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS	Employees

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	Economic Development Officer II (Salary $81,000/Fringe $35,000)- The Global Business Development Division plays a critical role in driving economic growth by recruiting new businesses to South Carolina and supporting the expansion of existing businesses. The portfolio of open projects continues to maintain a high level and is now approaching or exceeding operational capacity. With the limited number of Project Managers, succession planning and knowledge transfer are increasingly important. As experienced employees approach retirement eligibility, it is essential to develop a pipeline of talent by adding junior-level Project Managers who can be trained, mentored, and progressively assume greater responsibilities. This approach will preserve institutional knowledge, ensure business continuity, and provide the division with the capacity needed to support South Carolina's ongoing economic development efforts while maintaining a high level of customer service. Economic Development Officer I (Salary $72,000/Fringe $31,000)– The Global Business Development Division's Product Development Section manages the state's inventory of available industrial sites and buildings to support the recruitment of new businesses and the expansion of existing industries in South Carolina. VisionSC is a statewide virtual reality platform that provides prospective companies with an immersive, near real-life experience of South Carolina's industrial sites, infrastructure, and communities. VisionSC serves as an innovative economic development tool that enhances the state's marketability by providing critical site and community information in an accessible, interactive format. The platform has become a competitive advantage in business recruitment by offering an engaging and comprehensive experience rather than traditional website imagery. The agency is requesting the conversion of a time-limited position to an FTE due to the increased and ongoing workload associated with VisionSC. Following the successful launch of the platform, the team is actively onboarding counties across the state while providing training and technical assistance to local economic development partners. Once statewide implementation is complete, the position will continue to support the ongoing maintenance of site data, coordinate system updates, ensure the accuracy of information, and demonstrate the platform at recruitment events, conferences, and trade shows. Converting this position to an FTE will ensure the long-term sustainability of VisionSC, maintain the integrity and accuracy of the platform, and preserve South Carolina's competitive advantage in attracting new business investment. Program Coordinator I (Salary $62,000/Fringe $27,000)– The Business Services Division has utilized a full-time temporary position to support the Supplier Outreach program. Supplier Outreach is a key function within the Business Services Division that provides post-recruitment services to companies after they establish operations in South Carolina. This program is a significant value-added service that enhances the state's economic development efforts and strengthens relationships with new and expanding businesses. Supplier Outreach is responsible for coordinating events that connect South Carolina suppliers with newly established companies, creating opportunities for businesses to become part of the companies' supply chains. These events promote in-state sourcing, strengthen the state's business ecosystem, and increase the economic impact of new business investments. The Supplier Outreach program has experienced unprecedented growth in supplier engagement and participation, demonstrating the increasing demand for these services. The program has also become a key selling point during business recruitment efforts, as it provides companies with immediate access to potential local suppliers and business partners. Converting the temporary position to a permanent full-time position will ensure the program can continue to meet the growing demand, maintain continuity of services, and support the agency's mission of fostering long-term economic growth in South Carolina.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY

10

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Other/Federal Funds

Provide a brief, descriptive title for this request.

AMOUNT

General: $0

Federal: $15,530

Other: $50,985

Total: $66,515

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS

0.00

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
X	HR/Personnel Related
	AI Related
	Related to a Non-Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

This is related to the FY27 General Increase and impacts all other and federally funded activities.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF

Agency Employees.

FUNDS	

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	The request for Other and Federal Fund Authority is related to the General Increase and Health Insurance premium increase passed in the FY27 Appropriations Act Other Salary: $35,000 Other Fringe: $15,985 Federal Salary: $11,000 Federal Fringe: $4,530 Total: $66,515

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY

1

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

LocateSC

Provide a brief, descriptive title for this request.

AMOUNT

$200,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
X	Related to a Recurring request – If so, Priority # LocateSC

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Increase the number of available infrastructure necessary to attract future capital investment and job creation throughout South Carolina.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS

These funds will be awarded as grants to bodies of local or state governments or ally groups.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon

predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	South Carolina's historic economic success has significantly depleted our inventory of available properties and it has reached an all-time low. With each new company announcement, another piece of valuable real estate is absorbed. To sustain our momentum in attracting jobs and investment, it is essential for our State to continue investing in itself. The LocateSC fund has successfully provided the Department of Commerce with resources to enhance promising properties statewide. However, the next phase of improvements requires larger-scale projects that our current funding cannot support alone. Therefore, SC Commerce is requesting $200 million of non-recurring funds for the LocateSC fund to take decisive action in developing marketable industrial sites to ensure our state remains competitive. Experience has shown that the private sector cannot fill this gap. Private companies typically focus on profit and institutional-quality developments, often overlooking the types of businesses, job opportunities, and salaries that would best serve our communities. To ensure the Department of Commerce can provide high-quality options for all South Carolinians, we must maintain a robust portfolio of attractive sites for businesses to locate. Funding for site readiness is critical to our economic development success. Over the last few years, our neighboring states have been making significant investments to enhance their competitiveness. In 2023, Kentucky proposed a $200 million investment over two years for both mega sites and regional developments. Virginia announced $90 million to support the development of sites exceeding 100 acres. North Carolina has allocated over $100 million in recent years for mega site development, while Missouri committed $75 million—$50 million for mega sites and $25 million for smaller sites. Georgia and Alabama have also made substantial investments in site readiness. The General Assembly provided SC Commerce $80 million in non-recurring funding for the 2025-2026 Fiscal Year which has been fully committed to projects. The applications requesting funding for projects related to the FY26 non-recurring appropriation totaled approximately $350 million. Based on a survey conducted in 2025, South Carolina counties identified 305 projects with a cost of over $2.6 billion to develop marketable sites to keep the state competitive and bring good, high paying jobs to South Carolina.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY

5

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Targeted Marketing Initiatives

Provide a brief, descriptive title for this request.

AMOUNT

$2,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
X	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
	Related to a Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Continue a successful targeted marketing strategy to promote new investment and job creation.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS

Contractors and vendors.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon

predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	Over the past few years, S.C. Commerce has set records for new business investment and the number of jobs they bring to the state. Simultaneously, South Carolina has quickly become the fastest growing state in the U.S. The attraction of large and small businesses as well as the support of business expansion in the state is meeting the demand for a larger labor market. After the General Assembly allocated $5 million in non-recurring funds to S.C. Commerce for marketing efforts, the agency rebranded its identity and our story of what it means to do business in the state, as well as deployed its first ever paid-media campaign delivering the new "Launch to Legacy" messaging through multiple marketing channels (tv and radio commercial, streaming services, digital ads, geo-fencing events, emails, print ads, and social media). The initial campaign delivered over 130 million media impressions, over 130 thousand visitors to LaunchToLegacy.com (99% of visitors were new), and over 15% lift in likelihood to consider relocating or expanding in South Carolina. The second phase of the campaign was designed to deepen engagement, delivering 51.5 million additional impressions, 458,944 clicks, around 362 thousand new users to the campaign landing pages, 736 thousand website sessions (283% increase), and 219 thousand engaged sessions (135% increase). The remainder of the initial funds will be materially spent as part of a continued campaign for 2026-2027; however, in order to continue the branding and messaging that sets South Carolina apart as a special place to live and work, the agency is asking for $2 million in non-recurring funds to spend as a two-year extension of the original rebranding campaign. With the force of the first five years of the Launch to Legacy campaign focused on in-state and out-of-state brand building, the campaign is now moving people through the funnel – from awareness and interest to "exploration." And in the wake of the broader rebranding, the agency is now ready to drill into some very intentional and targeted industry selection. S.C. Commerce will look at options such as geo-location marketing, targeted social media and email marketing, direct mailers, continuation of the podcast series, industry advertising, and digital advertising to accompany the rebranded website that gives us new analytic data to help support these decisions. The campaign will focus on raising awareness in key industries, as well as targeting a diverse and robust business portfolio that will support South Carolina's resilient economy for years to come.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY

9

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Repay Intra-Agency Loan

Provide a brief, descriptive title for this request.

AMOUNT

$20,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
	Related to a Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Increase the number of new/retained jobs and capital investment recruited to South Carolina.

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS

SC Department of Commerce

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon

predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	In 2015, for the Navy Base Intermodal Facility (NBIF) project to continue moving forward on a timeline that would allow it to be open near the time of completion of the Hugh K. Leatherman Terminal, Commerce issued an intra-agency loan to Palmetto Railways in the amount of $51 million as interim, interest free financing for permitting and preliminary construction costs. The intra-agency loan funds originate from committed, but unexpended grant funds of the South Carolina Coordinating Council for Economic Development, and accordingly, were loaned only on a temporary basis and must be repaid. Commerce is requesting $20 million in nonrecurring funding to partially repay this intra-agency loan. The outstanding balance as of FY26-27 is $39.5 million. This request, in conjunction with recurring funds authorized beginning in FY26, will ensure that the loan is repaid in a timely manner. Commerce is also suggesting a proviso to address this need. If the proviso is approved, this request is not needed.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM B2 – NON-RECURRING OPERATING REQUEST

AGENCY PRIORITY

11

Provide the Agency Priority Ranking from the Executive Summary.

TITLE

Governor's Nuclear Advisory Council

Provide a brief, descriptive title for this request.

AMOUNT

$1,000,000

What is the net change in requested appropriations for FY 2027-2028? This amount should correspond to the total for all funding sources on the Executive Summary.

FACTORS ASSOCIATED WITH THE REQUEST

Mark "X" for all that apply:	
	Change in cost of providing current services to existing program audience
	Change in case load/enrollment under existing program guidelines
	Non-mandated change in eligibility/enrollment for existing program
	Non-mandated program change in service levels or areas
X	Proposed establishment of a new program or initiative
	Loss of federal or other external financial support for existing program
	Exhaustion of fund balances previously used to support program
	IT Technology/Security related
	AI Related
	HR/Personnel Related
X	Request for Non-Recurring Appropriations
	Request for Federal/Other Authorization to spend existing funding
	Related to a Recurring request – If so, Priority #

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES

Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	Education, Training, and Human Development
	Healthy and Safe Families
	Maintaining Safety, Integrity, and Security
X	Public Infrastructure and Economic Development
	Government and Citizens

ACCOUNTABILITY OF FUNDS

Meet with prospective companies to expand South Carolina's advanced energy ecosystem to attract new investment and drive connectivity to research and development assets

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF FUNDS

Contractors and vendors.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon

predetermined eligibility criteria?

JUSTIFICATION OF REQUEST	Act 41 (H.3309) of 2025 was passed and the administrative responsibilities for the Governor's Nuclear Advisory Council (GNAC) were moved from the Department of Administration to the Department of Commerce (13-7-810). The SC Nexus Division within SC Commerce has taken on the administrative duties relating to GNAC. These funds will allow the Department of Commerce to support GNAC duties and initiatives, and will provide Commerce funding to support GNAC.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM D – PROVISO REVISION REQUEST

NUMBER	NEW
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	Nuclear Advisory Council
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	50.II.G SC NEXUS
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Add
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	Office of Regulatory Staff – Funds to pay for GNAC activities will come from the SC Energy Office's radioactive waste funds, as formerly in 93.11
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	Act 41 (H.3309) of 2025 was passed and the administrative responsibilities for the Governor's Nuclear Advisory Council were moved from the Department of Administration to the Department of Commerce (13-7-810). Proviso 93.11 has previously existed as a funding mechanism to pay for the council's expenses. We are asking to have this proviso transferred to the S.C Department of Commerce (SC. Commerce).

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

No fiscal impact, as the proviso was formerly in existence under Department of Admin.

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

The Office of Regulatory Staff shall reimburse the South Carolina Department of Commerce for expenses associated with the Governor's Nuclear Advisory Council from the SC Energy Office's radioactive waste funds.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM D – PROVISO REVISION REQUEST

NUMBER	NEW
	Cite the proviso according to the renumbered list (or mark "NEW").
TITLE	Commerce NBIF Loan
	Provide the title from the renumbered list or suggest a short title for any new request.
BUDGET PROGRAM	50.II E
	Identify the associated budget program(s) by name and budget section.
RELATED BUDGET REQUEST	9
	Is this request associated with a budget request you have submitted for FY 2027-2028? If so, cite it here.
REQUESTED ACTION	Add
	Choose from: Add, Delete, Amend, or Codify.
OTHER AGENCIES AFFECTED	V040 – Debt Service; this proviso would obligate excess debt service funds available.
	Which other agencies would be affected by the recommended action? How?
SUMMARY & EXPLANATION	In 2015, for the Navy Base Intermodal Facility (NBIF) project to continue moving forward on a timeline that would allow it to be open near the time of completion of the Hugh K. Leatherman Terminal, S.C Commerce issued an intra-agency loan to Palmetto Railways in the amount of $51 million as interim, interest free financing for permitting and preliminary construction costs. The intra-agency loan funds originate from committed, but unexpended grant funds of the South Carolina Coordinating Council for Economic Development, and accordingly, were loaned only on a temporary basis and must be repaid. S.C Commerce is requesting this proviso to partially repay this intra-agency loan. The outstanding balance as of FY26-27 is $39.5 million. This request, in conjunction with recurring funds authorized beginning in FY26, will ensure that the loan is repaid in a timely manner. S.C. Commerce is also suggesting a non-recurring request to address this need. If the non-recurring request is approved, this proviso is not needed.

Summarize the existing proviso. If requesting a new proviso, describe the current state of affairs without it. Explain the need for your requested action. For deletion requests due to recent codification, please identify SC Code section where language now appears.

FISCAL IMPACT

N/A

Provide estimates of any fiscal impacts associated with this proviso, whether for state, federal, or other funds. Explain the method of calculation.

PROPOSED PROVISO TEXT

Of the excess debt service funds available in the current fiscal year, up to twenty-five percent (25%) of said amount shall be used to pay down the intra-agency loan made to Palmetto Railways related to the Navy Base Intermodal Facility and shall be transferred to the Department of Commerce.

Paste existing text above, then bold and underline insertions and strikethrough deletions. For new proviso requests, enter requested text above.

Agency Name:	Department Of Commerce		
Agency Code:	P320	Section:	50

FORM E – AGENCY COST SAVINGS AND GENERAL FUND REDUCTION CONTINGENCY PLAN

TITLE	Agency Cost Savings and General Fund Reduction Contingency Plan
AMOUNT	$2,195,102 *What is the General Fund 3% reduction amount? This amount should correspond to the reduction spreadsheet prepared by EBO.*
ASSOCIATED FTE REDUCTIONS	Unknown at this time *How many FTEs would be reduced in association with this General Fund reduction?*
PROGRAM / ACTIVITY IMPACT	Closing Fund, Local Economic Development Organizations, LocateSC, SC Manufacturing Extension Partnership, Research (Applied Research Centers), Small Business Development Centers, Procurement Technical Assistance Program, Council on Competitiveness, State Export Grant Program, Marketing, Secretary's Office, Administration, Innovation, Global Business Development, Small and Existing Business, SC Nexus *What programs or activities are supported by the General Funds identified?*
SUMMARY	a) Closing Fund Commerce would have fewer funds on hand to assist companies in locating or expanding in South Carolina. b) Local Economic Development Organizations LEDA would have fewer funds on hand to market the state, position their regions competitively and to find and assist companies looking to locate and expand in South Carolina. c) LocateSC Commerce would have fewer funds that allow the state to be proactive in preparing sites into suitable inventory for potential prospects. d) SC Manufacturing Extension Partnership Fewer companies would benefit from the services SCMEP provides. e) Small Business Development Centers Fewer small businesses would benefit from the services SCSBDC provide. f) Council on Competitiveness Fewer funds available to continue our collaboration in aerospace, cyber and transportation, distribution and logistics. g) State Export Grant Program Fewer small businesses would benefit from exporting assistance.

h) Marketing Activities Fewer funds available to make strategic investments into potential areas to market our state.

i) Procurement Technical Assistance Program Fewer small businesses would benefit from governmental procurement assistance.

j) Applied Research Funds fewer resources to assist in research projects with existing industries and universities.

k) Secretary's Office, Administration, Global Business Development, Innovation, Research, Marketing, and Small and Existing Business, SC Nexus. Commerce would need to

reevaluate future travel, hiring decisions and other spending plans to determine if recurring resources are available.

Please provide a detailed summary of service delivery impact caused by a reduction in General Fund Appropriations and provide the method of calculation for anticipated reductions. Agencies should prioritize reduction in expenditures that have the least significant impact on service delivery.

AGENCY COST SAVINGS PLANS

Commerce would need to reevaluate future travel, hiring decisions and other spending plans to implement a cost saving plan. Any savings from implementation of a reevaluation would be either utilized in an investment into a new strategic initiative or carried forward into the next year.

What measures does the agency plan to implement to reduce its costs and operating expenses by more than $50,000? Provide a summary of the measures taken and the estimated amount of savings. How does the agency plan to repurpose the savings?