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Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
H180	Francis Marion University	30369000	AFS-HIGHER EDUC DEP	4530030000	MISC REVENUE	SC Code of Laws Section 59-133-30 (8)	The fund is used primarily to account for tuition, fees, and undesignated contract revenue and other miscellaneous funds received by the University's General Fund.	Instruction, Community Services, Academic Support, Student Affairs, Institutional Support, Physical Plant, Scholarships	Proviso 117.8	Revenue is generated from student tuition and fees. Payment of these fees may be in cash, aid from state (See Allocations from St. Agency below), federal, and other scholarship, loan, and financial aid. This code also collects misc. contract revenue, fees charged to patrons of the University, and gifts and donations received by the University's General Fund.	\$23,042,783	\$21,500,000	\$21,500,000
H180	Francis Marion University	30369000	AFS-HIGHER EDUC DEP	4530100000	P-CARD REBATE PRGM	SC Code of Laws Section 59-133-30 (4)	The fund is used solely for the receipt of rebates received as a part of our participation in the State Purchasing Card Program.	Instruction, Community Services, Academic Support, Student Affairs, Institutional Support, Physical Plant, Scholarships	Proviso 117.8	Rebate is generated through activity and participation in the State Purchasing Card Program. Rebate is based on usage of the service.	\$8,975	\$10,000	\$10,000
H180	Francis Marion University	31169000	AFS-AUXILIARY ENTER	4480010000	SL OF GOODS	SC Code of Laws Section 59-133-30 (8)	Administration of University Auxiliaries both internally managed by the University and via outsourced auxiliary contractors procured by the University. All revenues of this fund are for the sale of goods or services with the primary recipient being FMU s...	University Bookstore, Student Housing, FMU Dining Service, Athletic Concessions, Laundry Service, ATM Service, Copier Service.	Proviso 117.8	Revenue is derived from student fees for dining service and student housing, athletic concession sales, and contract commission revenue from bookstore sales, vending, laundry services, ATM Service, and copier service provided by outsourced auxiliary vend...	\$0	\$50,000	\$50,000
H180	Francis Marion University	32329000	AFS-AGENCY FUNDS	4530030000	MISC REVENUE	SC Code of Laws Section 59-133-30 (10)	This account administers funds held in trust by the University as well as our direct student loan programs.	Trust accounts & Direct Student Loan Programs	Proviso 117.8	Various trust accounts setup by affiliated student, faculty, staff organizations, and other organizations as deemed necessary and allowable by the University. This account also administers direct student	\$6,593,390	\$6,350,000	\$6,350,000

										loan funds received by the University on behalf of...			
H180	Francis Marion University	34179000	AFS-SPECIAL OPERAT	4280020000	FED OPER GRANT-REST	SC Code of Laws Section 59-133-30 (4), (8), & (10)	This account administers funds restricted by the University. Federal, State, Local and other grants (Including Pell Grants).	Scholarships, Instructional Grants, Community Services, Academic Support Programs	Proviso 117.8	Revenue is generated from Student Tuition and Fees. Payment of these fees are federal financial aid. This code also collects misc. contract revenue, fees charged to patrons of the University, and gifts and donations received by the University's general/...	\$23,600,319	\$24,000,000	\$24,000,000
H180	Francis Marion University	42E59000	AFS-FMU MAINT RES 04	4530030000	MISC REVENUE	SC Code of Laws Section 59-133-30 (8) & (10)	To administer the maintenance reserve fund of FMU. Commitment item receives a portion of student tuition and fee revenue.	Maintenance Repair and Replacement Program of the University's Physical Plant.	Proviso 117.8	Revenue is generated from student tuition and fees. Payment of these fees may be in cash, aid from state, federal, and other scholarship, loan, and financial aid.	\$13,003,026	\$12,000,000	\$12,000,000
H180	Francis Marion University	42E59000	AFS-FMU MAINT RES 04	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (8) & (10)	To administer the maintenance reserve fund of FMU. Commitment item receives interest earnings of funds held within the fund account.	Maintenance Repair and Replacement Program of the University's Physical Plant.	Proviso 117.8	Interest revenue is generated from cash balances within the fund and deposited with the State Treasurer.	\$211,679	\$200,000	\$180,000
H180	Francis Marion University	43789000	AFS-ATHLETIC SCHOLAR	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (10)	This is a quasi endowment for the Athletic Department. Commitment item receives interest earnings of funds held within the fund account.	Athletics	Proviso 117.8	Interest revenue is generated from cash balances within the fund and deposited with the State Treasurer.	\$1,320	\$1,300	\$1,300
H180	Francis Marion University	43B29000	AFS-ALUMNI FUNDS	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (10)	This is a quasi endowment for the Alumni Association. Commitment item receives interest earnings of funds held within the fund account.	Alumni Association	Proviso 117.8	Interest revenue is generated from cash balances within the fund and deposited with the State Treasurer.	\$1,314	\$1,300	\$1,300
H180	Francis Marion University	44589000	AFS-CHE ENDOWMENT	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (10)	To administer the two Palmetto Professor's Endowments of the University. Commitment item receives interest earnings of funds held within the fund account.	Endowments of Faculty, Instruction	Proviso 117.8	Endowment corpuses (Originally received from the University, Commission on Higher Education, and Carolina Power and Light) are held by the FMU Education Foundation, which in turn provides all investment earnings back to the University. Investment earning...	\$7	\$9	\$9
H180	Francis Marion University	45819000	AFS-NDSL FUNDS	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (10)	To Administer the Perkins Loan Program	Perkins Loan Program, Instruction	Proviso 117.8	Revenue is derived from the Perkins Loan Program. Funds are repayments of loans, interest and the University's portion of loan repayment as required match of the federal program. This transaction typically is revenue	\$5,904	\$5,000	\$4,000

classified under commitment item 499...

H180	Francis Marion University	45819000	AFS-NDSL FUNDS	4990010000	PRIN RPY S LN & SCHL	SC Code of Laws Section 59-133-30 (10)	To Administer the Perkins Loan Program	Perkins Loan Program, Instruction	Proviso 117.8	Revenue is derived from the Perkins Loan Program. Funds are repayments of loans, interest and the University's portion of loan repayment as required match of the federal program.	(\$60,802)	\$50,000	\$25,000
H180	Francis Marion University	45989000	AFS-SPECIAL DEP-INV	4660010000	INVEST ERN	SC Code of Laws Section 59-133-30 (10)	Institutional Investment Accounts	Special Investment Fund for holding short term unallocated funds	Proviso 117.8	Interest revenue is generated from cash balances within the fund and deposited with the State Treasurer.	\$34,622	\$35,000	\$35,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
H180	Francis Marion University	30369000	AFS-HIGHER EDUC DEP	\$2,115,359	\$20,936,399	10.10%	This account manages tuition, fees, and general operating costs for the University's General Fund. The account balance is usually under 16.5% of expenses. If it exceeds 16.5%, the University would request carrying over the funds as allowed by Proviso 117.8 to allow for administration of the University.
H180	Francis Marion University	31169000	AFS-AUXILIARY ENTER	\$13,501	\$0	0.00%	This account manages the University's auxiliary programs, which have regular revenue sources. It is unlikely that cash balances will exceed 16.5% of annual expenditures. However, if there is an excess, the University would request carrying over those funds as allowed by Proviso 117.8 to administer and operate the auxiliaries.
H180	Francis Marion University	32329000	AFS-AGENCY FUNDS	\$0	\$6,593,390	0.00%	This account manages the University's Direct Loan Program and Agency funds. These funds are held in trust for the depositor, not controlled by the University. Cash balances over 60 days are outside the University's control. Proviso 117.8 allows carrying forward funds generated by state institutions for administrative use. However, agency funds are held in trust and cannot be diverted without the depositor's consent.
H180	Francis Marion University	34179000	AFS-SPECIAL OPERAT	\$4,675,332	\$38,072,974	12.28%	This account manages designated University funds for special operations like Athletics, Summer Camps, Performing Arts Center, Center for the Child, deferred revenue, and various programs with specific but unrestricted funding. Many have irregular revenue cycles, unlike typical operational accounts with steady funding. Cash balances over 60 days may be needed due to fluctuating funding patterns. Proviso 117.8 allows carrying forward funds generated by state institutions for administrative use.
H180	Francis Marion University	35809000	AFS-STUDENT LOAN FD	\$21,484	\$0	0.00%	This account manages short-term student loan programs: JR Driggs, Kappa Alpha Psi, and Lt. Rick Gould Memorial. All funds are restricted donations for 30-day loans that assist with educational expenses at FMU. These funds cannot be diverted due to their restrictive nature. Proviso 117.8 allows carrying forward funds generated by state institutions for administrative use.
H180	Francis Marion University	42E59000	AFS-FMU MAINT RES 04	\$17,501,952	\$2,616,076	669.02%	This account manages the University's maintenance reserve for supplementing repair and replacement of infrastructure, real property, and for other needs as identified by the University. Expenditures vary yearly based on maintenance and operating needs. Proviso 117.8 allows carrying forward funds generated by state institutions for administrative use.
H180	Francis Marion University	43789000	AFS-ATHLETIC SCHOLAR	\$71,777	\$0	0.00%	This account administers the Athletic Quasi Endowment of the University. This endowment is to be used by the University for the benefit of the Athletics program of the University. While this account currently has no set corpus, it is being added to as funds are available to one day have sufficient funds to justify creation of an endowment. This fund is not the typical "operational / programmatic other fund account" so cash balances will be in excess of the 60 day recommendation described due to the account / cash balances intended use. Proviso 117.8 allows carry forward of all funds generated by State Institutions of Higher Education to be used in administration of the institution.
H180	Francis Marion University	43B29000	AFS-ALUMNI FUNDS	\$71,163	\$0	0.00%	This account administers the Alumni Quasi Endowment of the University. The purpose of this quasi-endowment is to provide funding for the University's alumni programs. Although the endowment currently has no permanent corpus, contributions are made on an ongoing basis with the goal of eventually reaching a level that would justify creation of a true endowment. As a fund intended for long-term support rather than daily operations, cash balances in this account may exceed the 60 day recommendation for operational funds. Per Proviso 117.8, the University has authority to carry forward unspent funds to support its administration and programs.
H180	Francis Marion University	44589000	AFS-CHE ENDOWMENT	\$289	\$0	0.00%	This account administers the Palmetto Endowments for Business and Biology. These endowments were received from the South Carolina Commission on Higher Education and Carolina Power and Lights and are restricted to support exemplary faculty in those fields at the University. The endowments carry a corpus of \$200,000, with interest derived supporting the named faculty positions in accordance with the endowment requirements. Due to the restrictive nature of these accounts, the balances exceed 60 days and are required to be maintained as such in perpetuity. Proviso 117.8 does allow carry forward of funds generated by state institutions for administrative use, however these endowment funds are restricted in purpose.
H180	Francis Marion University	45819000	AFS-NDSL FUNDS	\$163,482	\$0	0.00%	This account manages the University's Perkins Loan Program, which operates on an academic year rather than fiscal year. Cash balances naturally peak before billing periods and dip lowest in December and July when semester bills are prepared. The University requires full carryforward of balances exceeding 60 days for successful program operation. The federal government funds the program with a required University match. The University only recognizes revenue and expenses for its matching portion. Proviso 117.8 allows carrying forward funds generated by state institutions for administrative use.
H180	Francis Marion University	45989000	AFS-SPECIAL DEP-INV	\$314,391	\$0	0.00%	This account administers the general investments of the University. Funds generated by the Institution; when possible, are invested in an interest generating accounts. Funds invested in this account are typically for short term and pulled when funds are needed for the operations of the University. Proviso 117.8 allows carry forward of all funds generated by State Institutions of Higher Education to be used in administration of the institution.

