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Link To Fees:	https://www.schousing.com/Home/Financials

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	4110020002	COMPLIANCE/MON FEE	Section 42 L320 42.1	Multi-Family Bond Issuance Fees	Administration of the Federal Programs and Multi-family Bonds	Section 42 L320 42.1	Multi-Family Bond Issuance Fees	\$347,439	\$1,800,000	\$3,450,000
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	4300040000	IDC RECOVERY ACCT	Section 42 L320 42.1	HUD Programs Indirect Cost Recovery Revenue.	Administration of the HUD Housing Choice Voucher, HUD Home Program	Section 42 L320 42.1	Indirect costs, based on a rate approved by the Federal Government, is used to pay overhead expenses.	\$1,889,437	\$1,900,000	\$1,900,000
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	4480070000	SL OF SURP MAT&SUPL	SC Code Section 31-13-10, et seq.	Sale of excess Housing Authority computers	Authority administration	-	Sale of excess Housing Authority computers	\$930	\$0	\$0
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	4520010000	REFUND PYR EXP	SC Code Section 31-13-10, et seq.	Information Technology	Information Technology	-	Prior year refund of expenditure	\$3,586	\$0	\$0
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	4520010025	REF PR YR EXP TRAV	SC Code Section 31-13-10, et seq.	Travel	Travel	-	Prior year refund of expenditure	\$533	\$0	\$0
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4110020001	LOW INC HOUS TX CR	SC Code Section 31-13-10, et seq.	IRS Low Income Housing Tax Credit Administration Fees	Administration of the IRS Low Income Housing Tax Credit Program	-	Low Income Housing Tax Credit Administration Fees	\$1,136,961	\$3,600,000	\$3,900,000
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4110020002	COMPLIANCE/MON FEE	SC Code Section 31-13-10, et seq.	Compliance Monitoring program Administration Fees	Administration of the Compliance Monitoring Program	-	Fees earned for administration of the Compliance Monitoring Program	\$2,368,480	\$3,640,000	\$3,640,000
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4310010000	FEES & RECEIPT-OTHER	SC Code Section 31-13-10, et seq.	IRS Low Income Housing Tax Credit Miscellaneous Administration Fees	Administration of the IRS Low Income Housing Tax Credit Program	-	Low Income Housing Tax Credit Administration Fees	\$123,487	\$400,000	\$400,000
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4520010000	REFUND PYR EXP	SC Code Section 31-13-10, et seq.	Various	Various	-	Prior year refund of expenditure	\$1,254	\$0	\$0
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4520010025	REF PR YR EXP TRAV	SC Code Section 31-13-10, et seq.	Travel	Travel	-	Prior year refund of expenditure	\$533	\$0	\$0
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	4530030000	MISC REVENUE	Section 42 L320 42.1	SC Housing Trust Fund Administrative draw and Miscellaneous Administrative Fees	Administration of the State Housing Trust Fund Program	Section 42 L320 42.1	An indirect cost rate approved by the Federal Government is charged to the program to recover indirect costs.	\$1,508,352	\$3,445,000	\$3,445,000
L320	Housing Finance & Development Authority	36459000	AFS-EARNED FUNDS-HOM	4650090000	LOAN INT RECEIVED	SC Code Section 31-13-10, et seq.	Interest Received related to the Authority's loan programs	Administration and Assistance for the 1st-time Homebuyer Program	-	Interest Received related to our loan programs	\$184,762	\$300,000	\$300,000
L320	Housing Finance & Development Authority	38669000	AFS-ADMIN FEES-FED	4280020003	HUD ADMIN FEE EARNED	SC Code Section 31-13-10, et seq.	Fees earned for the administration of the Contract Administration program	Administration of the HUD Contract Administration Program	-	Fees earned for the administration of the Contract Administration program	\$5,037,050	\$7,075,000	\$7,163,000
L320	Housing Finance & Development Authority	38669000	AFS-ADMIN FEES-FED	4520010000	REFUND PYR EXP	SC Code Section 31-13-10, et seq.	Various	Various	-	Prior year refund of expenditure	\$368	\$0	\$0

L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	4520010000	REFUND PYR EXP	SC Code Section 31-13-10, et seq.	Various	Various	-	Prior year refund of expenditure	\$3,748	\$0	\$0
L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	4530030000	MISC REVENUE	SC Code Section 31-13-10, et seq.	Miscellaneous revenue for the HUD Home Program.	Administration and Housing Assistance in the HUD Home Program	-	Miscellaneous revenue for the HUD Home Program	\$378	\$0	\$0
L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	4650090000	LOAN INT RECEIVED	SC Code Section 31-13-10, et seq.	Interest Received related to HUD HOME Program loans	Administration and Housing Assistance in the HUD Home Program	-	Interest Received related to HUD HOME Program loans	\$497,580	\$1,080,000	\$1,080,000
L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	4660010000	INVEST ERN	SC Code Section 31-13-340	Interest Revenue from HUD HOME funds in SC State Treasurer's office Investments	Administration and Housing Assistance in the HUD Home Program	-	Interest Revenue from HUD HOME funds in SC State Treasurer's office Investments	\$240,783	\$300,000	\$300,000
L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	4990020000	LOAN PRINPL REPYMNT	-SC Code Section 31-13-10, et seq.	Repayment of housing loan per program parameters.	Repayment of housing loan per program parameters.	-	Repayment of housing loan per program parameters.	\$205,000	\$200,000	\$195,000
L320	Housing Finance & Development Authority	47979000	AFS-SHA PROGRAM FUND	4650090000	LOAN INT RECEIVED	SC Code Section 31-13-340	Loan Interest received from Program Fund loans	Administration and Assistance in the Down Payment Assistance Loan Program	-	Loan Interest received from Program Fund loans	\$65,683	\$275,000	\$275,000
L320	Housing Finance & Development Authority	47979000	AFS-SHA PROGRAM FUND	4660010000	INVEST ERN	SC Code Section 31-13-340	Interest Revenue from investments at the State Treasurer's Office	Administration and Assistance in the Down Payment Assistance Loan Program	-	Interest Revenue from investments at the State Treasurer's Office	\$263,716	\$325,000	\$325,000
L320	Housing Finance & Development Authority	47979000	AFS-SHA PROGRAM FUND	4990020000	LOAN PRINPL REPYMNT	SC Code Section 31-13-340	Repayment of down payment assistance per program parameters.	Repayment of down payment assistance per program parameters.	-	Repayment of down payment assistance per program parameters.	\$265,057	\$250,000	\$250,000
L320	Housing Finance & Development Authority	48839000	NSP PROGRAM INCOME	4530030000	MISC REVENUE	SC Code Section 31-13-340	NSP Program Income	NSP Program Income	-	Recognition of NSP Program unearned income that offset program disbursements.	\$981,186	\$1,000,000	\$1,000,000
L320	Housing Finance & Development Authority	48839000	NSP PROGRAM INCOME	4660010000	INVEST ERN	SC Code Section 31-13-340	Interest Revenue from HUD NSP Funds in SC State Treasurer's Office investments	Administration and Housing Assistance in the HUD NSP Program	-	Interest Revenue from HUD NSP Funds in SC State Treasurer's Office investments	\$55,386	\$34,000	\$34,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
L320	Housing Finance & Development Authority	34129000	AFS-SHA FINANCE OPR	\$488,633	\$16,152,992	3.03%	34129000 - SHA Finance Operations contains various fees that are used to fund Authority administration. Varying cash amounts are transferred into this subfund from other revenue producing sources on a monthly basis and the cash balance is what we would expect to spend in the upcoming months.
L320	Housing Finance & Development Authority	34149000	AFS-FHA MULTI FAM DE	\$1,559,918	\$2,953,468	52.82%	34149000 - FHA MULTI FAM DE - contains "Deferred Revenue" (Unearned Revenue) from the HUD Compliance Monitoring Program and this will be earned in subsequent years. Other revenues received are received unevenly throughout the year and reserves need to be held for those periods where receipts are low.
L320	Housing Finance & Development Authority	36459000	AFS-EARNED FUNDS-HOM	\$616,700	\$56,717	1087.33%	36459000 - EARNED FUNDS receipts consists of principal and interest payments received on a group of single family first mortgage loans. Cash may be used by the Authority to purchase first-time homeowner loans that are ineligible for the bond programs and other housing initiatives as approved by the Board and administrative costs.
L320	Housing Finance & Development Authority	38669000	AFS-ADMIN FEES-FED	\$935,450	\$1,005,239	93.06%	38669000 - ADMIN FEES - contains the unexpended administrative fees for the HUD Contract Administration Program which is used to fund the administrative functions of the Authority.
L320	Housing Finance & Development Authority	41379001	AFS-HM PROG INC INTE	\$9,533,692	\$2,907,789	327.87%	41379000 - HM PROG INC INTE - contains the accumulated "program income" from the HUD HOME Program. These funds may only be used for HUD HOME activities and will be redistributed per program parameters.
L320	Housing Finance & Development Authority	41499000	AFS-NHTF PRGM INCOME	\$30,194	\$0	0.00%	41499000 - NHTF PROG INCOME - contains the accumulated "program income" from the HUD National Housing Trust Fund program. These funds may only be used for HUD NHTF activities and will be redistributed per program parameters.
L320	Housing Finance & Development Authority	47979000	AFS-SHA PROGRAM FUND	\$13,744,397	\$0	-108411.40%	47979000 - SHA PROGRAM FUND - contains the net income from Authority Programs. These funds provide down payment assistance loans for first time home buyers and other housing initiatives that could not be funded by other state/federal programs.
L320	Housing Finance & Development Authority	48839000	NSP PROGRAM INCOME	\$2,570,346	\$981,186	261.96%	48839000 - NSP PROGRAM INCOME - contains the accumulated "program income" from the HUD Neighborhood Stabilization (NSP) Program. These funds may only be used for HUD NSP activities and will be redistributed per program parameters.

