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| Name of Agency Contact: | Patrick Jarvis  |
| Contact Phone Number:   | (803) 737-0462  |
| Contact Email Address:  | pjarvis@sccommerce.com  |
| Link To Fees:           | <a href="https://www.sccommerce.com/about/administration">https://www.sccommerce.com/about/administration</a> |

Commitment Items

| Agency Code | Agency Name            | Fund Number | Fund Title           | Commitment Item | Commitment Item Title | Enabling Statute or Proviso        | Purpose of Fund/Commitment Item  | Program or Activity Supported by Revenue   | Carry Forward Authority (Statute or Proviso) | Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.  | Actual Revenue | Estimated Revenue | Projected Revenue |
|-------------|------------------------|-------------|----------------------|-----------------|-----------------------|------------------------------------|--|--|--|--|----------------|-------------------|-------------------|
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | 4110020000      | MISCELLANEOUS FEE     | Section 30-4-30 (B)                | Fees collected by the agency to reimburse costs associated with the research, retrieval, and redaction of records.   | Administration of the agency   | None   | Reimburse an agency for the costs to answer Freedom of Information Requests as established by code   | \$68           | \$0               | \$0               |
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | 4110020010      | MISC FEES FOIA REQ    | Section 30-4-30 (B)                | Fees collected by the agency to reimburse costs associated with the research, retrieval, and redaction of records  | Administration of the agency   | None   | Reimburse an agency for the costs to answer Freedom of Information Requests as established by code.  | \$473          | \$0               | \$0               |
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | 4300040000      | IDC RECOVERY ACCT     | SECTION 2-65-70.                   | Indirect Cost Recovery from Federal Grant with awards less than \$200,000  | Administration   | None   | Offset the cost to administer smaller federal grant  | \$6,071        | \$5,000           | \$5,000           |
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | 4480020000      | SL OF SERVICES        | Proviso 117.47                     | To Invoice other agencies that Commerce provides some level of administrative collaboration and to record data processing charges to other programs at Commerce            | Administrative and programmatic collaboration with JEDA, RIA, and Information Technology | Proviso 50.6                                 | Administrative collaboration with JEDA and RIA and charges to other non-state programs at Commerce for data processing services.   | \$561,430      | \$400,000         | \$400,000         |
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | 4520010000      | REFUND PYR EXP        | 13-1                               | LocateSC   | LocateSC   | None   | Repayment of prior year expenditure  | \$731,673      | \$1,000           | \$1,000           |
| P320        | Department Of Commerce | 30350037    | CDBG PROG INC        | 4520010000      | REFUND PYR EXP        | 13-1 and federal grant regulations | Record program income associated with the Community Development Block Grant (CDBG) and record the repayment of prior year grant  | CDBG   | Federal guidelines                           | Program income and prior year grant repayment from CDBG grants   | \$0            | \$13,500          | \$13,500          |
| P320        | Department Of Commerce | 30480000    | STATE RURAL INFRA FD | 4010020002      | EMPLR W/H INC TX-PRE  | 12-10-80, 12-10-85                 | The purpose of the fund is to provide financial assistance to local governments, primarily the rural counties for infrastructure and other economic development activities | Coordinating Council for Economic Development (CCED)                                     | 12-10-85                                     | The CCED shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the department shall remit an amount equal to the difference between the maximum job development credit and the job development credit actually claimed to the State Rural Infrastructure Fund as defined and provided in Section 12-10-85 | \$17,360,003   | \$15,400,000      | \$15,400,000      |
| P320        | Department Of Commerce | 30480000    | STATE RURAL INFRA FD | 4520010000      | REFUND PYR EXP        | 12-10-80, 12-10-85                 | The purpose of the fund is to provide financial assistance to local governments, primarily the rural counties for infrastructure and other economic                        | Coordinating Council for Economic Development (CCED)                                     | 12-10-85                                     | Recapture of funds from a prior year incentive grant   | \$650,250      | \$0               | \$0               |

|      |                        |          |                      |            |                      |                                       |   |  |                                |   |             |             |             |
|------|------------------------|----------|----------------------|------------|----------------------|---------------------------------------|---|--|--------------------------------|---|-------------|-------------|-------------|
|      |                        |          |                      |            |                      |                                       | development activities  |  |                                |   |             |             |             |
| P320 | Department Of Commerce | 30480001 | ST RURAL INFRA ADM   | 4010020002 | EMPLR W/H INC TX-PRE | 12-10-80, 12-10-85                    | Administration of Program   | Rural Development and CCED                           | 12-10-85                       | Per 12-10-85. Commerce may retain up to five percent of the revenue received for the State Rural Infrastructure Fund for administrative, reporting, establishment of grant guidelines, review of grant applications, and other statutory obligations.   | \$0         | \$800,000   | \$800,000   |
| P320 | Department Of Commerce | 30480002 | ST RURAL INFRA RES   | 4010020002 | EMPLR W/H INC TX-PRE | 12-10-80, 12-10-85                    | The purpose of the fund is to provide financial assistance to local governments for infrastructure and other economic development activities          | Coordinating Council for Economic Development (CCED) | 12-10-85                       | Per 12-10-85. Rural Infrastructure Fund grants must be available to benefit counties or municipalities designated as "Tier IV" or "Tier III" as defined in Section 12-6-3360 according to guidelines established by the council, except that up to twenty-five percent of the funds annually available in excess of ten million dollars must be set aside for grants to areas of "Tier II" and "Tier I" counties. | \$0         | \$1,800,000 | \$1,800,000 |
| P320 | Department Of Commerce | 31950000 | ADMISSION TAX        | 4060020000 | ADMISSION TAX        | 12-21-6510                            | To provide for the return of a portion of the admissions tax collected back to local entities to help improve infrastructure needs of those entities. | Coordinating Council for Economic Development (CCED) | Section 12-21                  | Admission Tax   | \$1,046,629 | \$750,000   | \$750,000   |
| P320 | Department Of Commerce | 31950001 | ADM TAX ADMIN        | 4060020000 | ADMISSION TAX        | 12-21-6510                            | Administration of Program   | Coordinating Council for Economic Development (CCED) | Section 12-21                  | Admission Tax   | \$21,805    | \$15,000    | \$15,000    |
| P320 | Department Of Commerce | 31950002 | ADM TX PASS THRU PRT | 4060020000 | ADMISSION TAX        | -                                     | -   | -  | -                              | Ending balance should have been zero; Funds should've been sent to Parks Recreation and Tourism. Transfer to be made in current FY.   | \$21,805    | \$0         | \$0         |
| P320 | Department Of Commerce | 32130000 | ENTER ZONE ACT 1995  | 4120190000 | REVIT AGREE APPL FEE | Section 12-10-100 & Section 12-10-105 | Administration of Program   | Coordinating Council for Economic Development (CCED) | Section 12-10-100              | Application fee for each qualifying business undertaking the provisions of Chapter 12-10.   | \$271,000   | \$300,000   | \$300,000   |
| P320 | Department Of Commerce | 32130001 | ENTER PASS THR DOR   | 4120190000 | REVIT AGREE APPL FEE | -                                     | -   | -  | -                              | These funds were not transferred to DOR during the year, but will be transferred in the new fiscal year.  | \$250       | \$0         | \$0         |
| P320 | Department Of Commerce | 32230000 | EXPORT TRADE SHOW FD | 4380020000 | TRNG CONF REG FEE    | 13-1                                  | These fees are used to offset the cost of conferences and trade missions  | Global Business, Trade, and Existing business        | Proviso 50.4                   | Charges for participation in agency sponsored trade missions  | \$0         | \$10,000    | \$10,000    |
| P320 | Department Of Commerce | 35260000 | GRTS FR STATE AGYS   | 4890080000 | ALLOC FROM ST AGENCY | 13-1-380                              | To assist in the development of markets for recovered materials and products with recycled content in this State.                                     | Existing Business - Recycling                        | Multi-year agreement with DHEC | Contractual agreement between the DOC and DHEC for recycling program  | \$325,000   | \$300,000   | \$300,000   |
| P320 | Department Of Commerce | 36340000 | CAP RES FD OPER      | 4520010000 | REFUND PYR EXP       | 13-1                                  | Reimbursement of expenditures from prior year   | Applied Research Centers                             | Proviso 50.17                  | Refund of a prior year expense.   | \$70        | \$0         | \$0         |

|      |                        |          |                      |            |                     |              |   |  |              |  |              |              |              |
|------|------------------------|----------|----------------------|------------|---------------------|--------------|---|--|--------------|--|--------------|--------------|--------------|
| P320 | Department Of Commerce | 39580000 | SALE OF ASSETS       | 4480070000 | SL OF SURP MAT&SUPL | 11-35-3810   | Sale of surplus equipment   | Administration                                       | None         | Sale of surplus equipment  | \$530        | \$1,000      | \$1,000      |
| P320 | Department Of Commerce | 41180000 | STRATEGIC HIWAY PROG | 4050040000 | ELECTRIC POWER TAX  | 12-28-2915   | To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses. | Coordinating Council for Economic Development (CCED) | 12-28-2915   | Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax | \$18,985,000 | \$19,500,000 | \$19,500,000 |
| P320 | Department Of Commerce | 41180000 | STRATEGIC HIWAY PROG | 4520010000 | REFUND PYR EXP      | 12-28-2915   | To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses. | Coordinating Council for Economic Development (CCED) | 12-28-2915   | Recapture of funds from a prior year incentive grant   | \$2,180,497  | \$0          | \$0          |
| P320 | Department Of Commerce | 41180001 | STRA HIWAY PROG ADMI | 4050040000 | ELECTRIC POWER TAX  | Proviso 50.2 | Administration of Program   | Coordinating Council for Economic Development (CCED) | Proviso 50.2 | Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax | \$1,015,000  | \$500,000    | \$500,000    |

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Agency Funds

Cash Balances and Expenditures

| Agency Code | Agency Name            | Fund Number | Fund Title           | Year End Cash Balance | Total Expenditures From Fund | Cash Balance as a % of Expenditures | Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year  |
|-------------|------------------------|-------------|----------------------|-----------------------|------------------------------|-------------------------------------|--|
| P320        | Department Of Commerce | 30350000    | OPERATING REVENUE    | \$8,600,325           | \$850,122                    | 1011.66%                            | The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 30350037    | CDBG PROG INC        | \$87,504              | \$0                          | 0.00%                               | The cash balance is federal CDBG program income which according to federal requirements must be expended as CDBG qualified expenditures.   |
| P320        | Department Of Commerce | 30480000    | STATE RURAL INFRA FD | \$45,248,880          | \$20,158,296                 | 224.47%                             | The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 30480001    | ST RURAL INFRA ADM   | \$69,444              | \$1,089,847                  | 6.37%                               | Typically, this fund has less than 60 days cash. Any funds will be used for the purpose of the account and reduce any funding needs for the current year.  |
| P320        | Department Of Commerce | 30480002    | ST RURAL INFRA RES   | \$13,400,006          | \$0                          | 0.00%                               | Proviso 50.19 authorizes Commerce to utilize these funds toward state-owned rail infrastructure projects. The Camp Hall Rail construction project is expected to start in early 2022. This fund will be used to support this project.  |
| P320        | Department Of Commerce | 30480003    | ST RURAL INFRA PROD  | \$8,737,853           | \$218,500                    | 3999.02%                            | The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 31950000    | ADMISSION TAX        | \$4,646,413           | \$119,932                    | 3874.21%                            | These funds are held at the Department of Commerce and are passed back through to local entities once eligible project expenditures have occurred in their designated tourism infrastructure district. This portion of the admissions tax has been collected from designated tourism infrastructure districts and will be returned back to local entities to help improve infrastructure needs of those entities. These infrastructure projects are normally multi-year and all funds are committed to local entities. |
| P320        | Department Of Commerce | 31950001    | ADM TAX ADMIN        | \$1                   | \$21,804                     | 0.00%                               | Less than 60 days cash   |
| P320        | Department Of Commerce | 31950002    | ADM TX PASS THRU PRT | \$21,805              | \$0                          | 0.00%                               | These funds are pass-through funds to the Department of Parks, Recreation and Tourism and should've been transferred last fiscal year. The funds are transferred in the current fiscal year.   |
| P320        | Department Of Commerce | 32130000    | ENTER_ZONE ACT 1995  | \$233,030             | \$361,572                    | 64.45%                              | These application fees are expended by the Coordinating Council for Economic Development administrative, data collection, credit analysis, cost/benefits analysis, reporting, and any other obligations. This program will require a multi-year maintenance period.  |
| P320        | Department Of Commerce | 32130001    | ENTER_PASS THR DOR   | \$250                 | \$0                          | 0.00%                               | These funds were not transferred to DOR during the year, but will be transferred in the new fiscal year.   |
| P320        | Department Of Commerce | 35260000    | GRTS FR STATE AGYS   | \$237,734             | \$419,875                    | 56.62%                              | Contractual agreements and grants for recycling programs. This grant period crosses fiscal years and funds are needed until new grant period begins.   |
| P320        | Department Of Commerce | 36340000    | CAP RES FD OPER      | \$12,614,032          | \$0                          | 0.00%                               | The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 36520000    | CLOSING FUND         | \$19,121,232          | \$0                          | 0.00%                               | These funds will be used or are currently committed for recruiting new jobs and investment to South Carolina. The Closing Fund offers greater flexibility than other incentive funds. Once a commitment has been made to a business It Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 39580000    | SALE OF ASSETS       | \$473                 | \$0                          | 0.00%                               | Sale of Surplus equipment was received during the year. Any proceeds will be used to purchase equipment during the current year.   |
| P320        | Department Of Commerce | 41180000    | STRATEGIC HIWAY PROG | \$49,011,670          | \$12,578,938                 | 389.63%                             | The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it Is Imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.  |
| P320        | Department Of Commerce | 41180001    | STRA HIWAY PROG ADMI | \$10,425              | \$1,105,605                  | 0.94%                               | Typically this fund has less than 60 days cash. Any funds will be used for the purpose of the account and reduce any funding needs for the current year.   |
| P320        | Department Of Commerce | 49730000    | EDUC IMPROVEMENT     | \$0                   | \$0                          | 0.00%                               | Zero cash balance. Program funded with these funds was transferred to DEW for FY24.  |