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Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
P320	Department Of Commerce	30350000	OPERATING REVENUE	4110020010	MISC FEES FOIA REQ	Section 30-4-30 (B)	Fees collected by the agency to reimburse costs associated with the research, retrieval, and redaction of records	Administration of the agency	None	Reimburse an agency for the costs to answer Freedom of Information Requests as established by code.	\$315	\$0	\$0
P320	Department Of Commerce	30350000	OPERATING REVENUE	4300040000	IDC RECOVERY ACCT	SECTION 2-65-70.	Indirect Cost Recovery from Federal Grant with awards less than \$200,000	Administration	None	Offset the cost to administer smaller federal grant	\$12,773	\$5,000	\$5,000
P320	Department Of Commerce	30350000	OPERATING REVENUE	4480020000	SL OF SERVICES	Proviso 117.47	To Invoice other agencies that Commerce provides some level of administrative collaboration and to record data processing charges to other programs at Commerce	Administrative and programmatic collaboration with JEDA, RIA, and Information Technology	Proviso 50.6	Administrative collaboration with JEDA and RIA and charges to other non-state programs at Commerce for data processing services.	\$510,073	\$400,000	\$400,000
P320	Department Of Commerce	30350000	OPERATING REVENUE	4511020000	UNCLMD PROP	13-1	To record receipt of unclaimed property received from the State Treasurer's Office.	Administration of the Agency	None	Unclaimed Property remitted to the State Treasurer's Office per statute	\$360	\$0	\$0
P320	Department Of Commerce	30350000	OPERATING REVENUE	4520010000	REFUND PYR EXP	13-1	LocateSC	LocateSC	None	Repayment of prior year expenditure	\$4,523,268	\$1,000	\$1,000
P320	Department Of Commerce	30350000	OPERATING REVENUE	4520010036	REFUND PY EXP-RETAIN	FY21-22 Appropriations Act, Proviso 118.19(B) (46.1)	Non-Recurring Appropriation for the Closing Fund	Business Incentives and Community Development (BICD)	FY21-22 Appropriations Act, Proviso 118.19(C)	Refund of Prior Year Expense for GF items with carryforward authority	\$13,251,396	\$0	\$0
P320	Department Of Commerce	30350037	CDBG PROG INC	4520010000	REFUND PYR EXP	13-1 and federal grant regulations	Record program income associated with the Community Development Block Grant (CDBG) and record the repayment of prior year grant	CDBG	Federal guidelines	Program income and prior year grant repayment from CDBG grants	\$0	\$13,500	\$13,500
P320	Department Of Commerce	30480000	STATE RURAL INFRA FD	4010020002	EMPLR W/H INC TX-PRE	12-10-80, 12-10-85	The purpose of the fund is to provide financial assistance to local governments, primarily the rural counties for infrastructure and other economic development activities	Coordinating Council for Economic Development (CCED)	12-10-85	The CCED shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the department shall remit an amount equal to the difference between the maximum job development credit and the job development credit actually claimed to the State Rural Infrastructure Fund as defined and provided in Section 12-10- 85	\$15,090,200	\$15,400,000	\$15,400,000
							The purpose of the fund is to provide financial						

P320	Department Of Commerce	30480000	STATE RURAL INFRA FD	4520010000	REFUND PYR EXP	12-10-80, 12-10-85	assistance to local governments, primarily the rural counties for infrastructure and other economic development activities	Coordinating Council for Economic Development (CCED)	12-10-85	Recapture of funds from a prior year incentive grant	\$1,074,032	\$0	\$0
P320	Department Of Commerce	30480001	ST RURAL INFRA ADM	4010020002	EMPLR W/H INC TX-PRE	12-10-80, 12-10-85	Administration of Program	Rural Development and CCED	12-10-85	Per 12-10-85. Commerce may retain up to five percent of the revenue received for the State Rural Infrastructure Fund for administrative, reporting, establishment of grant guidelines, review of grant applications, and other statutory obligations.	\$0	\$800,000	\$800,000
P320	Department Of Commerce	30480002	ST RURAL INFRA RES	4010020002	EMPLR W/H INC TX-PRE	12-10-80, 12-10-85	The purpose of the fund is to provide financial assistance to local governments for infrastructure and other economic development activities	Coordinating Council for Economic Development (CCED)	12-10-85	Per 12-10-85. Rural Infrastructure Fund grants must be available to benefit counties or municipalities designated as "Tier IV" or "Tier III" as defined in Section 12-6-3360 according to guidelines established by the council, except that up to twenty-five percent of the funds annually available in excess of ten million dollars must be set aside for grants to areas of "Tier II" and "Tier I" counties.	\$1,496,733	\$1,800,000	\$1,800,000
P320	Department Of Commerce	31950000	ADMISSION TAX	4060020000	ADMISSION TAX	12-21-6510	To provide for the return of a portion of the admissions tax collected back to local entities to help improve infrastructure needs of those entities.	Coordinating Council for Economic Development (CCED)	Section 12-21	Admission Tax	\$861,075	\$750,000	\$750,000
P320	Department Of Commerce	31950001	ADM TAX ADMIN	4060020000	ADMISSION TAX	12-21-6510	Administration of Program	Coordinating Council for Economic Development (CCED)	Section 12-21	Admission Tax	\$17,939	\$15,000	\$15,000
P320	Department Of Commerce	31950002	ADM TX PASS THRU PRT	4060020000	ADMISSION TAX	'-	'-	'-	'-	Ending balance should have been zero; Funds should've been sent to Parks Recreation and Tourism. Transfer to be made in current FY.	\$17,939	\$0	\$0
P320	Department Of Commerce	32130000	ENTER ZONE ACT 1995	4120190000	REVIT AGREE APPL FEE	Section 12-10-100 & Section 12-10-105	Administration of Program	Coordinating Council for Economic Development (CCED)	Section 12-10-100	Application fee for each qualifying business undertaking the provisions of Chapter 12-10.	\$323,500	\$300,000	\$300,000
P320	Department Of Commerce	32130001	ENTER PASS THR DOR	4120190000	REVIT AGREE APPL FEE	'-	'-	'-	'-	These funds were not transferred to DOR during the year, but will be transferred in the new fiscal year.	\$1,250	\$0	\$0
P320	Department Of Commerce	32230000	EXPORT TRADE SHOW FD	4380020000	TRNG CONF REG FEE	13-1	These fees are used to offset the cost of conferences and trade missions	Global Business, Trade, and Existing business	Proviso 50.4	Charges for participation in agency sponsored trade missions	\$0	\$10,000	\$10,000
P320	Department Of Commerce	35260000	GRTS FR STATE AGYS	4890080000	ALLOC FROM ST AGENCY	13-1-380	To assist in the development of markets for recovered materials and products with recycled content in this State.	Existing Business - Recycling	Multi-year agreement with DHEC	Contractual agreement between the DOC and DHEC for recycling program	\$132,000	\$300,000	\$0

P320	Department Of Commerce	36520000	CLOSING FUND	4520010000	REFUND PYR EXP	13-1	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	Proviso 50.10	Recapture funds from a prior year incentive grant.	\$32,925	\$0	\$0
P320	Department Of Commerce	39580000	SALE OF ASSETS	4480070000	SL OF SURP MAT&SUPL	11-35-3810	Sale of surplus equipment	Administration	None	Sale of surplus equipment	\$190	\$1,000	\$1,000
P320	Department Of Commerce	41180000	STRATEGIC HIWAY PROG	4050040000	ELECTRIC POWER TAX	12-28-2915	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	12-28-2915	Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax	\$19,800,000	\$19,500,000	\$19,500,000
P320	Department Of Commerce	41180000	STRATEGIC HIWAY PROG	4520010000	REFUND PYR EXP	12-28-2915	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	12-28-2915	Recapture of funds from a prior year incentive grant	\$447,373	\$0	\$0
P320	Department Of Commerce	41180001	STRA HIWAY PROG ADMI	4050040000	ELECTRIC POWER TAX	Proviso 50.2	Administration of Program	Coordinating Council for Economic Development (CCED)	Proviso 50.2	Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax	\$200,000	\$500,000	\$500,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P320	Department Of Commerce	30350000	OPERATING REVENUE	\$26,108,485	\$976,887	2672.62%	The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	30350037	CDBG PROG INC	\$87,504	\$0	0.00%	The cash balance is federal CDBG program income which according to federal requirements must be expended as CDBG qualified expenditures.
P320	Department Of Commerce	30480000	STATE RURAL INFRA FD	\$47,588,728	\$9,224,384	515.90%	The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	30480001	ST RURAL INFRA ADM	\$121,828	\$547,617	22.25%	Typically, this fund has less than 60 days cash. Any funds will be used for the purpose of the account and reduce any funding needs for the current year.
P320	Department Of Commerce	30480002	ST RURAL INFRA RES	\$14,896,740	\$0	0.00%	Proviso 50.19 authorizes Commerce to utilize these funds toward state-owned rail infrastructure projects. The Camp Hall Rail construction project is expected require use of these funds in FY26. This fund will be used to support this project.
P320	Department Of Commerce	30480003	ST RURAL INFRA PROD	\$9,990,398	\$2,747,455	363.62%	The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	31950000	ADMISSION TAX	\$4,612,989	\$894,499	515.71%	These funds are held at the Department of Commerce and are passed back through to local entities once eligible project expenditures have occurred in their designated tourism infrastructure district. This portion of the admissions tax has been collected from designated tourism infrastructure districts and will be returned back to local entities to help improve infrastructure needs of those entities. These infrastructure projects are normally multiyear and all funds are committed to local entities.
P320	Department Of Commerce	31950001	ADM TAX ADMIN	\$0	\$17,940	0.00%	Less than 60 days cash
P320	Department Of Commerce	31950002	ADM TX PASS THRU PRT	\$17,939	\$0	0.00%	These funds are pass-through funds to the Department of Parks, Recreation and Tourism and should've been transferred last fiscal year. The funds are transferred in the current fiscal year.
P320	Department Of Commerce	32130000	ENTER ZONE ACT 1995	\$119,475	\$437,055	27.34%	These application fees are expended by the Coordinating Council for Economic Development administrative, data collection, credit analysis, cost/benefits analysis, reporting, and any other obligations. This program will require a multi-year maintenance period.
P320	Department Of Commerce	32130001	ENTER PASS THR DOR	\$1,500	\$0	0.00%	These funds were not transferred to DOR during the year, but will be transferred in the new fiscal year.
P320	Department Of Commerce	35260000	GRTS FR STATE AGYS	\$45,460	\$324,275	14.02%	Contractual agreements and grants for recycling programs. This grant period crosses fiscal years and funds are needed until new grant period begins.
P320	Department Of Commerce	36340000	CAP RES FD OPER	\$17,614,032	\$0	0.00%	The funds are granted for economic development projects throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	36520000	CLOSING FUND	\$19,154,157	\$0	0.00%	These funds will be used or are currently committed for recruiting new jobs and investment to South Carolina. The Closing Fund offers greater flexibility than other incentive funds. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	39580000	SALE OF ASSETS	\$663	\$0	0.00%	Sale of Surplus equipment was received during the year. Any proceeds will be used to purchase equipment during the current year.
P320	Department Of Commerce	41180000	STRATEGIC HIWAY PROG	\$54,178,737	\$16,780,305	322.87%	The funds are granted for economic development projects throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business or county, it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
P320	Department Of Commerce	41180001	STRA HIWAY PROG ADMI	\$117,979	\$892,446	13.22%	Typically this fund has less than 60 days cash. Any funds will be used for the purpose of the account and reduce any funding needs for the current year.