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Link To Fees:	https://www.patriotspoint.org/about/board/important-documents#submenu--12

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
P360	Patriots Point Development Authority	40499000	AFS - DONATIONS-RES	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest revenue	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Interest earned on funds deposited with the State Treasurer's Office. Funds are generated by the daily operations of the Naval & Maritime Museum.	\$12,386	\$15,000	\$16,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4380010000	ADMISSION-PARKNG FEE	Section 51-13-710 of the SC Code of laws	Section 51-13-710 of the SC Code of laws	To collection admission and parking revenue	Section 51-13-710 of the SC Code of laws	Revenues generated from admissions to the museum and parking revenues.	\$2,580,320	\$4,029,217	\$4,100,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4470040000	RENT-ST OWN PROP	Section 51-13-710 of the SC Code of laws	To collect lease and overnight camping revenues	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Revenues generated from the various lease property agreements the agency has in place as well as revenues generated from overnight groups staying aboard the USS Yorktown.	\$4,315,018	\$4,411,313	\$4,500,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4480010000	SL OF GOODS	Section 51-13-710 of the SC Code of laws	To collect gift shop revenue	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by merchandise sales in the Museum's gift shop.	\$2,588,292	\$2,572,397	\$2,400,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4480080002	COMSN-CANTEEN LDRY	Section 51-13-710 of the SC Code of laws	To collect proceeds from food concession agreements	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by commissions received from our food service concessionaire. The amount received is based on percentages in the contract.	\$161,190	\$183,126	\$225,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4520010000	REFUND PYR EXP	Section 51-13-710 of the SC Code of laws	To collect prior year refund expenditures	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	To collect revenues generated from prior year refund expenditures.	\$820	\$0	\$0
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4530030000	MISC REVENUE	Section 51-13-710 of the SC Code of laws	To allow the Museum to collect and deposit funds that do not fall in a specific revenue object codes identified by the state	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collects miscellaneous revenues from outside sources and deposits them to operate and maintain the Museum.	\$716	\$0	\$0
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4630030000	ADMISS FEE-DBT SVC	Section 51-13-710 of the SC Code of laws	To collection admission and parking revenue	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Revenues generated from admissions to the museum and parking revenues.	\$4,875,704	\$4,738,734	\$4,900,000
										Interest earned on funds			

P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest revenue	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	deposited with the State Treasurer's Office. Funds are generated by the daily operations of the Naval & Maritime Museum.	\$346,223	\$350,000	\$375,000
P360	Patriots Point Development Authority	49739000	AFS-EDUC IMPR ACT 84	4890090000	ALLOC EDUC IMPV ACT	Section 51-13-710 of the SC Code of laws	To collect revenue from revenue awarded by the Education Oversight Committee	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Grant from the Education Oversight Commission.	\$415,000	\$415,000	\$415,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P360	Patriots Point Development Authority	30499000	AFS - DONATIONS	\$4,178	\$0	0.00%	N/A
P360	Patriots Point Development Authority	31339000	AFS - ADM REV - EAR	\$21	\$0	0.00%	N/A
P360	Patriots Point Development Authority	36349000	AFS-CAP RES FD OPER	\$50,000	\$0	0.00%	N/A
P360	Patriots Point Development Authority	40499000	AFS - DONATIONS-RES	\$485,540	\$0	0.00%	N/A
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	\$15,551,091	\$13,626,791	114.12%	Patriots Point does not regularly receive appropriated funds for its operations. The agency acts as a tourist attraction and is subject to the highs and lows of tourist season. Funds must be able to be rolled over for the agency to meet its financial obligations of continued operations and ongoing maintenance of two World War II era naval vessels.
P360	Patriots Point Development Authority	49739000	AFS-EDUC IMPR ACT 84	\$622,268	\$400,664	155.31%	Patriots Point receives a yearly allotment of \$415,000 in Education Improvement Act Funds. These funds are utilized by the agency's Education Department to serve South Carolina students educational programs that focus on history and blended learning. The pandemic seriously hampered the agency's ability to spend these funds. The agency will utilize the rollover funds to continue serving South Carolina students in current and updated programming.