

Name of Agency Contact:	Jerri L. Butler
Contact Phone Number:	(803) 737-1225
Contact Email Address:	butlerjl@scdot.org
Link To Fees:	None

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4050040000	ELECTRIC POWER TAX	Section 12-28 2915	Beginning in fiscal year 2007-2008, all taxes collected pursuant to Article 1, Chapter 23, Title 12 in excess of twenty million dollars must be credited to the Department of Transportation which shall: (1) annually distribute fifty percent of the excess t...	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Section 12-23-10:(1) every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or p...	\$4,285,228	\$4,966,972	\$4,306,654
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4150100000	MOTOR VEHICLE LIC	Section 11-43-160 and 56-3-910(B)	To provide capital for the Bank.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	All Truck and Vehicle registration fees charged by DMV must be deposited with the SC Infrastructure bank either directly according to the provisions of Section 56-3-910(A) or indirectly through the SC Dept of Transportation according to the provisions of ...	\$158,468,331	\$155,306,781	\$161,386,565
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4460020000	FEES AND RECEIPTS-CO	Section 11-43-150 and 160	Revenues collected from the counties for reimbursement of loans and payments on projects. Horry County ended in FY22.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Payments from counties per loan agreements with the SCTIB.	\$3,000,000	\$3,000,000	\$3,000,000
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4470040000	RENT-ST OWN PROP	Section 11-43-150 and 160	Revenues from rent collected for use, occupancy and right to possession of lands and buildings owned by state. Rent on land & building on Right of Way of SCTIB project.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Rent from company occupying land & building on right if way from project in Horry County.	\$7,388	\$0	\$0

								private entities for constructing and improving highway and transp...					
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4520010000	REFUND PYR EXP	Section 11-43-150 and 160	Accounting entries.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Reimbursement for expenditures of the Bank from prior year.	\$50,806	\$0	\$0
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4650050000	MISC INT EARNED	Section 11-43-150 and 160	Record interest on money in State Highway Account	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Interest earned on accounts on deposit through the State Treasurer's Office that cannot be properly classified under any other classification.	\$162	\$0	\$0
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4650090000	LOAN INT RECEIVED	Section 11-43-150 and 160	Record interest on loan (US 17) to the Dept of Transportation that were defeased in December 2021 and funds placed in escrow.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Payment from SCDOT on Loan for US 17 project.	\$2,277,078	\$2,154,607	\$2,026,586
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4660010000	INVEST ERN	Section 11-43-150 and 160	Record interest on money in State Highway Account	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Interest earned on accounts on deposit through the State Treasurer's Office.	\$1,304,962	\$1,000,000	\$1,000,000
								Section 11-43-120: The corporate purpose of the bank is to select					

U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4890040000	MISC TRNSF-OTHR FD	Section 11-43-150 and 160	Transfer to and from funds not otherwise specified.	and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Revenues collected from other entities for the repayment of loans.	\$4,465,492	\$30,000,000	\$0
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4890240000	TRN MTR/VHCL L&R FEE	Section 11-43-150 and 160	Transfer Vehicle Registration fees to Pledged revenue.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Vehicle License fees transferred.	(\$158,468,331)	(\$155,306,781)	(\$161,386,565)
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4890250000	TRNSF FEES/REC--CNTY	Section 11-43-150 and 160	Transfer revenues from counties to Pledged revenue.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Revenues collected from counties transferred to pledged revenue.	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4890420000	TRN FM DEPT OF TRANS	Section 11-43-150 and 160	Transfers from SCDOT loans transferred to Pledged Revenue Account that were defeased in December 2021 and funds placed in escrow.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Transfers from SCDOT on various projects transferred to Pledged revenue account.	(\$40,657,875)	(\$47,693,506)	(\$47,033,188)
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4890440000	FEES & RCPT-ST AGENCY	Section 11-43-150 and 160	Revenues collected from state agencies for reimbursement of loans and payments on projects.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Payment from state agencies either by statute or agreement with SCTIB.	\$29,471,359	\$29,746,783	\$29,746,783

								entities for constructing and improving highway and transp...					
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	4990020000	LOAN PRINPL REPYMNT	Section 11-43-150 and 160	Record principal payments on loan (US 17) from the Dept of Transportation that were defeased in December 2021 and funds placed in escrow.	Section 11-43-120: The corporate purpose of the bank is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for constructing and improving highway and transp...	Section 11-43 South Carolina Transportation Infrastructure Bank Act	Payment from SCDOT on Loan for US 17 project.	\$2,702,673	\$2,825,144	\$2,953,164

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Link To Fees:	None

Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
U150	Infrastructure Bank Board	46339000	AFS-STATE HIWAY ACCT	\$43,460,061	\$14,130,919	307.55%	In addition to payments needed to be made to contractors for large construction projects, revenues to the SC Infrastructure Bank are pledged against Revenue bonds issued by the Bank.