Act 214 Capital Project Required Approval(s) by Transaction Type

Transaction Type	Approval(s) Needed JBRC	SFAA	ADMIN PROCESSES PIP REQUEST
State Agency & Higher Education			
Cancel a Project			✓
Change Project Name			✓
Close a Project			✓
Decrease a Project Budget			✓
State Agency - Acquisitions*			
- Less than or equal to $250K	✓		✓
- Greater than $250k	✓	✓	✓
Higher Education - Acquisitions*			
- Less than or equal to $10m (Research Institutions)**	✓		✓
- Less than or equal to $2.5m (Other Public Institutions)**	✓		✓
- Greater than $10m (Research Institutions)	✓	✓	✓
- Greater than $2.5m (Other Public Institutions)	✓	✓	✓
State Agency - Renovations & New Construction			
Establish Project			
- Less than or equal to $250K	Agency Level Approval***		
- Greater than $250k	✓	✓	✓
Budget Increases			
- Increase Budget (revised total project cost greater than $250K)	✓	✓	✓
Source of Funds Changes			
- Total project cost greater than $250k	✓	✓	✓
Scope Revisions (established permanent improvement project)			
- Total project cost greater than $250k	✓	✓	✓
Higher Education - Renovations & New Construction			
Establish Project			
- Less than or equal to $10m (Research Institutions)	Agency Level Approval****		
- Less than or equal to $2.5m (Other Public Institutions)	Agency Level Approval****		
- Greater than $10m (Research Institutions)	✓	✓	✓
- Greater than $2.5m (Other Public Institutions)	✓	✓	✓
Budget Increases			
- Research Institutions (revised total project cost greater than $10m)	✓	✓	✓
- Other Public Institutions (revised total project cost greater than $2.5m)	✓	✓	✓
Source of Funds Changes			
- Research Institutions (total project cost greater than $10m)	✓	✓	✓
- Other Public Institutions (total project cost greater than $2.5m)	✓	✓	✓
Scope Revisions (established permanent improvement project)			
- Research Institutions (total project cost greater than $10m)	✓	✓	✓
- Other Public Institutions (total project cost greater than $2.5m)	✓	✓	✓

* As defined in Section 2-47-50 (D), (1) acquisition of Land; (2) acquisition, as opposed to the construction, of buildings or other structures; (3) capital lease purchase of any facility acquisition or construction, are subject to review by the committee regardless of cost.

** Institutions of Higher Education must follow all other applicable laws, rules and regulations, including Section 1-11-65 which requires State Fiscal Accountability Authority approval of real property transactions of more than one million dollars.

*** Individual agencies are not required to submit permanent improvement projects to the Executive Budget Office for renovations and new construction that is less than or equal to $250K. Individual agencies must follow all other applicable laws, rules and regulations.

**** Research institutions are not required to submit permanent improvement projects to the Executive Budget Office for renovations and new construction that is less than or equal to $10M. Other public institutions are not required to submit permanent improvement projects to the Executive Budget Office for renovations and new construction that is less than or equal to $2.5M. All institutions must follow all other applicable laws, rules and regulations. All institutions must provide a report of projects approved by their governing boards pursuant to Section 2-47-52 (B), in the SC Code of Laws, and work on existing facilities including their renovation, repair, maintenance, alteration, or demolition, to the Joint Bond Review Commitee and the State Fiscal Accountability Authority of the previous fiscal year's approved projects that meet the same criteria of this subsection by November 15th of each year.

updated 10.26.26